

Registered number 9412721

Blue Ocean Monitoring Limited
Abbreviated Accounts
30 June 2016

TUESDAY

COMPANIES HOUSE



A5L9RTQI

A18

06/12/2016

#50

Blue Ocean Monitoring Limited
Abbreviated Balance Sheet
as at 30 June 2016

	Notes	2016
		£
Fixed assets		
Tangible assets	2	73,134
Current assets		
Debtors		37,992
Cash at bank and in hand		10,824
		48,816
Creditors: amounts falling due within one year		15,516
Net current assets		33,300
Total assets less current liabilities		106,434
Creditors: amounts falling due after more than one year	3	165,204
Net assets / (liabilities)		(58,770)
Capital and reserves		
Called up share capital	4	10
Profit and loss account		(58,780)
Shareholder funds		(58,770)

Audit Exemptions

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Blue Ocean Monitoring Limited

Directors Declaration

The directors are satisfied that the company is entitled to exemption under Section 384 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the period in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 *Accounts and Reports* of the Companies Act 2006.



Simon Illingworth
Director

Approved by the board on

16 October 2016

Blue Ocean Monitoring Limited
Notes to the Abbreviated Accounts
For the period 29 January 2015 to 30 June 2016

This is the Company's first set of accounts since the date of incorporation being 29 January 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
IT Equipment	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going Concern

As at 30 June 2016 the Company had a deficiency of net assets of £58,770 (2015: n/a). The deficiency in net assets is after showing an investment by Blue Ocean Monitoring Pty Ltd, the Company's 100% shareholder, in the form of a shareholder loan of £99,816 (2015: n/a). Blue Ocean Monitoring Pty Ltd has provided the Directors with a letter confirming their intention to not require repayment of their shareholder loan for a period of at least 12 months from the financial report date. After taking in account all currently available information the Directors are of the opinion that there exist reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due. Consequently, the financial statements have been prepared on a going concern basis.

Blue Ocean Monitoring Limited
Notes to the Abbreviated Accounts
For the period 29 January 2015 to 30 June 2016

2 Tangible fixed assets

	2016 £
Cost	
At 29 January 2015	-
Additions	73,368
As at 30 June 2016	73,368
Depreciation	
At 29 January 2015	-
Charge for the year	235
At 30 June 2016	235
 Net book value	
At 30 June 2016	73,134

3 Loans

Creditors include:

Loan from parent company not due for payment within the next twelve months	99,816

4 Share Capital

	No	£
Authorised:		
Ordinary Shares of £1 each	10	10
Allotted, called up and fully paid:		
Ordinary shares of £1 each	10	10