REGISTERED NUMBER: 09410021 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

RHONAESK LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RHONAESK LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2024

DIRECTOR:	Miss R Eskander
REGISTERED OFFICE:	10 London Mews London W2 1HY
REGISTERED NUMBER:	09410021 (England and Wales)
ACCOUNTANTS:	Stein Richards Chartered Accountants 10 London Mews Paddington LONDON W2 1HY

BALANCE SHEET
31 March 2024

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Intangible assets	4		**502,351**		533,748
Tangible assets	5		**527,505**		375,803
			1,029,856		909,551
CURRENT ASSETS					
Debtors	6	**419,698**		291,605	
Cash at bank		**1,253,937**		1,947,026	
		1,673,635		2,238,631	
CREDITORS					
Amounts falling due within one year	7	**787,452**		723,110	
NET CURRENT ASSETS			**886,183**		1,515,521
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,916,039**		2,425,072
CREDITORS					
Amounts falling due after more than one year	8		**-**		339,163
NET ASSETS			**1,916,039**		2,085,909
CAPITAL AND RESERVES					
Called up share capital	10		**1**		1
Retained earnings			**1,916,038**		2,085,908
SHAREHOLDERS' FUNDS			**1,916,039**		2,085,909

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2025 and were signed by:

Miss R Eskander - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rhonaesk Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
After reviewing the company's forecasts and projections, the director has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover
Turnover represents dental work in the year, net of discounts.

Rendering of services

Revenue for providing services is recognised when the treatment of the patient is completed.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2020, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance

Financial instruments
The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors and loans to related parties.

The basic financial debtors and liabilities as listed above are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments / receipts discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment. An impairment review is undertaken annually at the balance sheet date.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2023 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2023 and 31 March 2024	**627,939**
AMORTISATION	
At 1 April 2023	**94,191**
Amortisation for year	**31,397**
At 31 March 2024	**125,588**
NET BOOK VALUE	
At 31 March 2024	**502,351**
At 31 March 2023	533,748

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5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	**162,723**	**200,053**	**77,950**	**440,726**
Additions	**40,655**	**91,271**	**76,974**	**208,900**
At 31 March 2024	**203,378**	**291,324**	**154,924**	**649,626**
DEPRECIATION				
At 1 April 2023	**-**	**40,796**	**24,127**	**64,923**
Charge for year	**-**	**37,579**	**19,619**	**57,198**
At 31 March 2024	**-**	**78,375**	**43,746**	**122,121**
NET BOOK VALUE				
At 31 March 2024	**203,378**	**212,949**	**111,178**	**527,505**
At 31 March 2023	162,723	159,257	53,823	375,803

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Trade debtors	**63,766**	107,962
Other debtors	**355,932**	183,643
	419,698	291,605

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Bank loans and overdrafts	**334,845**	33,075
Trade creditors	**156,809**	185,485
Taxation and social security	**140**	112,544
Other creditors	**295,658**	392,006
	787,452	723,110

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.24 £	31.3.23 £
Bank loans	**-**	339,163

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9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.24	31.3.23
	£	£
Bank loans	334,845	372,238

Santander bank holds a debenture over the companies assets.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.24	31.3.23
			£	£
1	Ordinary	£1	1	1

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2024 and 31 March 2023:

	31.3.24	31.3.23
	£	£
Miss R Eskander		
Balance outstanding at start of year	-	-
Amounts advanced	124,376	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	124,376	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.