Black Panther Signs Limited

Filleted Abridged Accounts

31 March 2018

Registered number
09402021

Black Panther Signs Limited

Registered number: 09402021

Abridged Balance Sheet

as at 31 March 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	3		8,475		13,518
Current assets					
Debtors		19,347		24,395	
Cash at bank and in hand		-		713	
		19,347		25,108	
Creditors: amounts falling due within one year		(22,699)		(25,283)	
Net current liabilities			(3,352)		(175)
Total assets less current liabilities			5,123		13,343
Creditors: amounts falling due after more than one year			(3,536)		(8,522)
Provisions for liabilities			(1,526)		(2,433)
Net assets			61		2,388
Capital and reserves					
Called up share capital			10		10
Profit and loss account			51		2,378
Shareholders' funds			61		2,388

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

M Smith

Director

Approved by the board on 6 December 2018

Black Panther Signs Limited

Notes to the Abridged Accounts

for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Office equipment	over 4 years
Motor vehicles	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018 Number	2017 Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Total £
Cost	
At 1 April 2017	18,868
Additions	249
Disposals	(1,272)
At 31 March 2018	17,845
Depreciation	
At 1 April 2017	5,350
Charge for the year	4,461
On disposals	(441)
At 31 March 2018	9,370
Net book value	
At 31 March 2018	8,475
At 31 March 2017	13,518

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
M Smith				
Short Term Loan	-	8,938	-	8,938
	-	8,938	-	8,938

5 Other information

Black Panther Signs Limited is a private company limited by shares and incorporated in England. Its registered office is:

3 Whitkirk Lane

Leeds

LS15 8BL

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