

REGISTERED NUMBER: 09400607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

VTX Global Limited

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for the Year Ended 31 December 2016

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Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Stocks		-	10,892
Debtors	3	10,937	2,407
Cash at bank		23,294	9,087
		<u>34,231</u>	<u>22,386</u>
CREDITORS			
Amounts falling due within one year	4	<u>(1,744)</u>	<u>(7,609)</u>
NET CURRENT ASSETS		<u>32,487</u>	<u>14,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,487	14,777
CREDITORS			
Amounts falling due after more than one year	5	<u>(53,000)</u>	<u>(31,200)</u>
NET LIABILITIES		<u>(20,513)</u>	<u>(16,423)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(20,613)</u>	<u>(16,523)</u>
SHAREHOLDERS' FUNDS		<u>(20,513)</u>	<u>(16,423)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

Mr M Calder - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

VTX Global Limited is a private company, limited by shares, domiciled in England, registration number 09400607. The registered office is 1056 Deer Park Road, Moulton Park Industrial Estate, Northampton, England, NN3 6RX.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods in respect of safety equipment and work wear, excluding value added tax. Sales are recognised at the point at which the goods are delivered.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Provisions

Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	10,554	2,058
Other debtors	100	100
Prepayments	283	249
	<u>10,937</u>	<u>2,407</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	887	6,110
VAT	57	135
Other creditors	-	153
Accrued expenses	800	1,211
	<u>1,744</u>	<u>7,609</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16	31.12.15
	£	£
Directors' loan accounts	<u>53,000</u>	<u>31,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.