Registered number: 09400021

THE FRIENDS OF THE DURHAM MINERS' GALA LIMITED

(A Company Limited by Guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

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LD4 25/10/2017 #13
COMPANIES HOUSE

THE FRIENDS OF THE DURHAM MINERS' GALA LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	A J Cummings E Farhat-Nicholson R A Forbes C J Jukes S Kennedy G M Morris K H Reay D Temple C Williams
Company secretary	J I McFall
Registered number	09400021
Registered office	The Miners' Hall Flass Street Durham DH1 4BE
Accountants	Moore Stephens LLP 150 Aldersgate Street London EC1A 4AB

THE FRIENDS OF THE DURHAM MINERS' GALA LIMITED
(A Company Limited by Guarantee)

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THE FRIENDS OF THE DURHAM MINERS' GALA LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2017

The directors present their report and the financial statements for the year ended 31 January 2017.

Principal activity

The principal activity of the company is to secure the future of the Durham Miners' Gala.

Directors

The directors who served during the year were:

A J Cummings (appointed 9 September 2016)
E Farhat-Nicholson
R A Forbes
C J Jukes
S Kennedy
G M Morris
K H Reay
D Temple
C Williams
D Hopper (resigned 16 July 2016)

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE FRIENDS OF THE DURHAM MINERS' GALA LIMITED FOR THE YEAR ENDED 31 JANUARY 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Friends of the Durham Miners' Gala Limited for the year ended 31 January 2017 which comprise the Statement of Comprehensive Income, the Balance Sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of The Friends of the Durham Miners' Gala Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Friends of the Durham Miners' Gala Limited and state those matters that we have agreed to state to the Board of Directors of The Friends of the Durham Miners' Gala Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Friends of the Durham Miners' Gala Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Friends of the Durham Miners' Gala Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Friends of the Durham Miners' Gala Limited. You consider that The Friends of the Durham Miners' Gala Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of The Friends of the Durham Miners' Gala Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Stephens LLP

Moore Stephens LLP
150 Aldersgate Street
London
EC1A 4AB
Date: 19 October 2017

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2017

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board and signed on its behalf by:

C J Jukes
Director

Date: 10/5/17.

THE FRIENDS OF THE DURHAM MINERS' GALA LIMITED
(A Company Limited by Guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JANUARY 2017

	Note	2017 £	2016 £
Turnover		124,828	1,943
Cost of sales		(59,355)	-
Gross profit		65,473	1,943
Administrative expenses		(13,834)	(15)
Operating profit		51,639	1,928
Interest receivable and similar income		7	-
Profit before tax		51,646	1,928
Profit for the financial year		51,646	1,928

There was no other comprehensive income for 2017 (2016 - £Nil).

The notes on pages 6 to 7 form part of these financial statements.

THE FRIENDS OF THE DURHAM MINERS' GALA LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 09400021

BALANCE SHEET
AS AT 31 JANUARY 2017

	Note		2017 £		*2016 £*
Current assets					
Cash at bank and in hand		55,233		*9,928*	
		55,233		*9,928*	
Creditors: falling due within one year	4	(1,659)		*(8,000)*	
Net current assets			53,574		*1,928*
Total assets less current liabilities			53,574		*1,928*
Net assets			53,574		*1,928*
Capital and reserves					
Profit and loss account			53,574		*1,928*
			53,574		*1,928*

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:

C J Jukes
Director

Date: 18/10/17

The notes on pages 6 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. General information

The Friends of The Durham Miners' Gala Limited is a private company, limited by guarantee, domiciled in England and Wales.

The registered office and number are as detailed on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentation currency is GBP.

2.2 Financial reporting standard 102 - Section 1A disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 6, Statement of Changes in Equity; and
- the requirements of Section 7, Statement of Cash Flows.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the amounts can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Financial Instruments

The Company only enters into basic financial instrument transactions.

3. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

Management do not consider there to be any material accounting estimates or judgements that need disclosure in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

4. Creditors: falling due within one year

	2017 £	2016 £
Trade creditors	324	-
Other creditors	1,335	-
Accruals and deferred income	-	8,000
	1,659	8,000