

Registered Number 09397621

T & A PRECISION PLASTICS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £
Fixed assets		
Intangible assets	2	179,320
Tangible assets	3	28,531
		<u>207,851</u>
Current assets		
Stocks		3,750
Debtors		91,636
Cash at bank and in hand		160,744
		<u>256,130</u>
Creditors: amounts falling due within one year		(460,211)
Net current assets (liabilities)		<u>(204,081)</u>
Total assets less current liabilities		<u>3,770</u>
Provisions for liabilities		(323)
Total net assets (liabilities)		<u><u>3,447</u></u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		3,347
Shareholders' funds		<u><u>3,447</u></u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 July 2016

And signed on their behalf by:

T H Bowes, Director

A G Brooke, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when work is invoiced.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 15%-25% reducing balance

Fixtures and fittings - 15% reducing balance

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill - 5 years straight line

2 Intangible fixed assets

	£
Cost	
Additions	224,150
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>224,150</u>
Amortisation	
Charge for the year	44,830
On disposals	-
At 31 March 2016	<u>44,830</u>
Net book values	
At 31 March 2016	<u><u>179,320</u></u>

3 **Tangible fixed assets**

Cost

Additions	33,605
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>33,605</u>

Depreciation

Charge for the year	5,074
On disposals	-
At 31 March 2016	<u>5,074</u>

Net book values

At 31 March 2016	<u><u>28,531</u></u>
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4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	£
100 Ordinary shares of £1 each	100

During the year 100 £1 Ordinary shares were issued with an aggregate nominal value of £100. The total consideration received for these shares was £100.

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