COMPANY REGISTRATION NUMBER: 09397521

MEANWOOD VALLEY MILLS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JANUARY 2018

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A08 31/10/2018 #124
COMPANIES HOUSE

WINE & CO
Chartered accountants
20-22 Bridge End
Leeds
LS1 4DJ

MEANWOOD VALLEY MILLS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2018

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MEANWOOD VALLEY MILLS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS	S J Moran C A Myers
REGISTERED OFFICE	20 - 22 Bridge End Leeds West Yorkshire LS1 4DJ
ACCOUNTANTS	Wine & Co Chartered accountants 20-22 Bridge End Leeds LS1 4DJ

MEANWOOD VALLEY MILLS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MEANWOOD VALLEY MILLS LIMITED

YEAR ENDED 31 JANUARY 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Meanwood Valley Mills Limited for the year ended 31 January 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Meanwood Valley Mills Limited, as a body, in accordance with the terms of our engagement letter dated 17 August 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Meanwood Valley Mills Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meanwood Valley Mills Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Meanwood Valley Mills Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Meanwood Valley Mills Limited. You consider that Meanwood Valley Mills Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Meanwood Valley Mills Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WINE & CO
Chartered accountants

20-22 Bridge End
Leeds
LS1 4DJ

30th October, 2018

MEANWOOD VALLEY MILLS LIMITED

STATEMENT OF FINANCIAL POSITION

31 JANUARY 2018

	Note	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		**450,000**		450,000
CURRENT ASSETS					
Debtors	5	**10,278**		8,631	
Cash at bank and in hand		**10,587**		13,376	
		20,865		22,007	
CREDITORS: amounts falling due within one year	6	**(152,446)**		(153,862)	
NET CURRENT LIABILITIES			**(131,581)**		(131,855)
TOTAL ASSETS LESS CURRENT LIABILITIES			**318,419**		318,145
CREDITORS: amounts falling due after more than one year					
Bank loans and overdrafts			**(241,139)**		(267,372)
NET ASSETS			**77,280**		50,773
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Profit and loss account			**77,180**		50,673
SHAREHOLDERS FUNDS			**77,280**		50,773

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 5 to 6 form part of these financial statements.

MEANWOOD VALLEY MILLS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 JANUARY 2018

These financial statements were approved by the board of directors and authorised for issue on 29 October 2018, and are signed on behalf of the board by:

S J Moran
Director

C A Myers
Director

Company registration number: 09397521

The notes on pages 5 to 6 form part of these financial statements.

MEANWOOD VALLEY MILLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 20 - 22 Bridge End, Leeds, West Yorkshire, LS1 4DJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. TANGIBLE ASSETS

	Investment Property £
Cost	
At 1 February 2017 and 31 January 2018	**450,000**
Depreciation	
At 1 February 2017 and 31 January 2018	**–**
Carrying amount	
At 31 January 2018	**450,000**
At 31 January 2017	450,000

5. DEBTORS

	2018 £	2017 £
Trade debtors	**10,278**	8,631

6. CREDITORS: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	**40,560**	40,560
Corporation tax	**6,282**	7,625
Other creditors	**105,604**	105,677
	152,446	153,862

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors entered into the following advances and credits with the company:

	Balance brought forward and outstanding 2018 £	2017 £
S J Moran	**(50,601)**	(50,600)
C A Myers	**(50,600)**	(50,601)
	(101,201)	(101,201)

8. RELATED PARTY TRANSACTIONS

The directors consider, by virtue of shareholdings, that there is no controlling party of the company.