

Registered Number 09397521

MEANWOOD VALLEY MILLS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>
		<i>£</i>
Fixed assets		
Tangible assets	2	450,000
		<u>450,000</u>
Current assets		
Debtors		8,163
Cash at bank and in hand		8,394
		<u>16,557</u>
Creditors: amounts falling due within one year		<u>(150,984)</u>
Net current assets (liabilities)		<u>(134,427)</u>
Total assets less current liabilities		<u>315,573</u>
Creditors: amounts falling due after more than one year		<u>(295,297)</u>
Total net assets (liabilities)		<u><u>20,276</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		20,176
Shareholders' funds		<u><u>20,276</u></u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2016

And signed on their behalf by:

S J MORAN, Director

C A MYERS, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

Tangible assets depreciation policy

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2 Tangible fixed assets

	£
Cost	
Additions	450,000
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>450,000</u>
Depreciation	
Charge for the year	-
On disposals	-
At 31 January 2016	<u>-</u>
Net book values	
At 31 January 2016	<u><u>450,000</u></u>

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