

**GREEN EDGE UK (CONSULTING) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

Green Edge UK (Consulting) Limited
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Green Edge UK (Consulting) Limited
Statement of Financial Position
As At 31 January 2024

Registered number: 09395708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		37,455		774
			37,455		774
CURRENT ASSETS					
Debtors	5	8,485		5,386	
Cash at bank and in hand		109,479		82,372	
		117,964		87,758	
Creditors: Amounts Falling Due Within One Year	6	(110,729)		(88,330)	
NET CURRENT ASSETS (LIABILITIES)			7,235		(572)
TOTAL ASSETS LESS CURRENT LIABILITIES			44,690		202
Creditors: Amounts Falling Due After More Than One Year	7		(36,107)		-
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(7,634)		-
NET ASSETS			949		202
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Income Statement			749		2
SHAREHOLDERS' FUNDS			949		202

Green Edge UK (Consulting) Limited
Statement of Financial Position (continued)
As At 31 January 2024

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mrs Laura Upson

Director

26 September 2024

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Green Edge UK (Consulting) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09395708 . The registered office is 6 Berrybut Way, Stamford, Lincolnshire, PE9 1DS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for customer rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	50% straight line
Motor Vehicles	20% reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

Green Edge UK (Consulting) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2023: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 February 2023	8,083	-	8,083
Additions	-	46,580	46,580
As at 31 January 2024	<u>8,083</u>	<u>46,580</u>	<u>54,663</u>
Depreciation			
As at 1 February 2023	7,309	-	7,309
Provided during the period	583	9,316	9,899
As at 31 January 2024	<u>7,892</u>	<u>9,316</u>	<u>17,208</u>
Net Book Value			
As at 31 January 2024	<u>191</u>	<u>37,264</u>	<u>37,455</u>
As at 1 February 2023	<u>774</u>	<u>-</u>	<u>774</u>

Green Edge UK (Consulting) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	5,322	630
Prepayments and accrued income	3,153	4,718
Other taxes and social security	10	38
	<u>8,485</u>	<u>5,386</u>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	5,473	-
Trade creditors	79	116
Corporation tax	3,857	6,803
VAT	3,427	2,440
Other creditors	178	-
Accruals and deferred income	1,000	1,000
Directors' loan accounts	96,715	77,971
	<u>110,729</u>	<u>88,330</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	<u>36,107</u>	<u>-</u>

8. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	5,473	-
Later than one year and not later than five years	36,107	-
	<u>41,580</u>	<u>-</u>
	<u>41,580</u>	<u>-</u>

9. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.