Too Tipsy Limited

Company No. 09395621

Information for Filing with The Registrar

31 January 2018

Too Tipsy Limited DIRECTORS
REPORT REGISTRAR
The Directors present their report and the accounts for the year ended 31 January 2018.

Principal activities

The Company is dormant and has not traded during the year.

Directors

The Directors who served at any time during the year were as follows:

J. Moore
K. Moore

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

K. Moore
Director
31 October 2018

Too Tipsy Limited BALANCE SHEET
REGISTRAR
at 31 January 2018

Company No. 09395621	**Notes**	**2018**	**2017**
		£	**£**
Fixed assets			
Tangible assets		-	518,945
		-	518,945
Current assets			
Cash at bank and in hand		-	560
		-	560
Creditors: Amount falling due within one	2	-	(251,180)
Net current liabilities		-	(250,620)
Total assets less current liabilities		-	268,325
Creditors: Amounts falling due after more	3	-	(450,000)
Net liabilities		-	(181,675)
Capital and reserves			
Profit and loss account		-	(181,675)
Total equity		-	(181,675)

For the year ending 31 January 2018 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.
These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 October 2018

And signed on its behalf by:

K. Moore
Director
31 October 2018

Too Tipsy Limited NOTES TO THE ACCOUNTS REGISTRAR for the year ended 31 January 2018

1 **Accounting policies**

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Taxation
Income tax expense represents the sum of the tax currently payable and deferred tax.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.
Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance

Stocks
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 **Creditors:**

amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	-	2,257
Trade creditors	-	1,663
Other taxes and social security	-	12,632
Loans from directors	-	225,385
Accruals and deferred income	-	9,243
	-	251,180

3 **Creditors:**

amounts falling due after more than one year

	2018	2017
	£	£
Other loans	-	450,000
	-	450,000

4 **Related party disclosures**

Controlling party

Immediate controlling party — No single party controls the company.

5 **Additional information**

Its registered number is:
09395621
Its registered office is:
Ordulph Arms
Pym Street
Tavistock
PL19 0AW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.