

**Too Topsy Limited FILLETED
ACCOUNTS COVER**

Too Topsy Limited

Company No. 09395621

Information for Filing with The Registrar

31 January 2017

Too Topsy Limited DIRECTORS**REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 31 January 2017.

Principal activities

The principal activity of the company during the year under review was .

Directors

The Directors who served at any time during the year were as follows:

J. Moore

K. Moore

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

K. Moore

Director

31 January 2017

Too Topsy Limited BALANCE SHEET
REGISTRAR
at 31 January 2017

Company No. 09395621	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	518,945	537,067
		<u>518,945</u>	<u>537,067</u>
Current assets			
Stocks	4	-	6,359
Debtors	5	-	4,796
Cash at bank and in hand		560	4,741
		<u>560</u>	<u>15,896</u>
Creditors: Amount falling due within one	6	(251,180)	(200,904)
Net current liabilities		<u>(250,620)</u>	<u>(185,008)</u>
Total assets less current liabilities		268,325	352,059
Creditors: Amounts falling due after more	7	(450,000)	(450,000)
Net liabilities		<u>(181,675)</u>	<u>(97,941)</u>
Capital and reserves			
Profit and loss account	8	(181,675)	(97,941)
Total equity		<u>(181,675)</u>	<u>(97,941)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 January 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 January 2017

And signed on its behalf by:

K. Moore

Director

31 January 2017

**Too Topsy Limited NOTES TO THE
ACCOUNTS REGISTRAR
for the year ended 31 January 2017**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Employees

	2017	2016
	Number	Number
The average number of persons employed during the year :	13	18

3 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost or revaluation				
At 1 February 2016	476,374	28,303	52,621	557,298
Disposals	-	(3,932)	-	(3,932)
At 31 January 2017	<u>476,374</u>	<u>24,371</u>	<u>52,621</u>	<u>553,366</u>
Depreciation				
At 1 February 2016	-	7,076	13,155	20,231
Charge for the year	-	4,324	9,866	14,190
At 31 January 2017	<u>-</u>	<u>11,400</u>	<u>23,021</u>	<u>34,421</u>
Net book values				
At 31 January 2017	<u>476,374</u>	<u>12,971</u>	<u>29,600</u>	<u>518,945</u>
At 31 January 2016	<u>476,374</u>	<u>21,227</u>	<u>39,466</u>	<u>537,067</u>

4 Stocks

	2017	2016
	£	£
Finished goods	-	6,359
	<u>-</u>	<u>6,359</u>

5 Debtors

	2017	2016
	£	£
Trade debtors	-	224
Other debtors	-	1,400
Prepayments and accrued income	-	3,172
	<u>-</u>	<u>4,796</u>

6 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	2,257	118
Trade creditors	1,663	18,426
Other taxes and social security	12,632	15,852
Loans from directors	225,385	158,151
Other creditors	-	3,952
Accruals and deferred income	9,243	4,405
	<u>251,180</u>	<u>200,904</u>

7 Creditors:

amounts falling due after more than one year

	2017	2016
	£	£
Other loans	450,000	450,000
	<u>450,000</u>	<u>450,000</u>

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Related party disclosures

Controlling party

Immediate controlling party

No single party controls the company.

10 Additional information

Its registered number is:

09395621

Its registered office is:

Ordulph Arms

Pym Street

Tavistock

PL19 0AW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.