

REGISTERED NUMBER: 09392021 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017
FOR
ACADEMIA PARTNERS LIMITED**

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FOR THE YEAR ENDED 31ST JANUARY 2017**

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ACADEMIA PARTNERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2017

DIRECTORS:

J D Richards
Mrs S Richards

REGISTERED OFFICE:

43 London Wall
London
EC2M 5TF

REGISTERED NUMBER:

09392021 (England and Wales)

ACCOUNTANTS:

George Hay & Company
Chartered Accountants
83 Cambridge Street
Pimlico
London
SW1V 4PS

BALANCE SHEET
31ST JANUARY 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	8,624	-
Cash at bank		<u>471</u>	<u>550</u>
		9,095	550
CREDITORS			
Amounts falling due within one year	5	<u>9,078</u>	<u>925</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>17</u>	<u>(375)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17</u>	<u>(375)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>15</u>	<u>(377)</u>
SHAREHOLDERS' FUNDS		<u>17</u>	<u>(375)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th October 2017 and were signed on its behalf by:

Mrs S Richards - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2017

1. **STATUTORY INFORMATION**

Academia Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

First year adoption

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the period ended 31st January 2016. The date of transition to FRS 102 was 1st February 2016. There are no transitional adjustments arising from the first time adoption of FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised costs are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	<u>8,624</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	980	-
Directors' current accounts	7,798	625
Accrued expenses	300	300
	<u>9,078</u>	<u>925</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.