

FSE (KIDDERMINSTER) LTD

Annual Report and Unaudited Financial Statements
for the Period from 1 May 2017 to 31 August 2017

Cunnington & Co Limited
Chartered Certified Accountant
Edward House
Grange Business Park
Whetstone
Leicester
LE8 6EP

FSE (KIDDERMINSTER) LTD

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FSE (KIDDERMINSTER) LTD

Company Information

Directors	Mr JP Roche Mr RP Roche
Registered office	15 Oldington Trading Estate Kidderminster Worcestershire DY11 7QP
Accountants	Cunnington & Co Limited Chartered Certified Accountant Edward House Grange Business Park Whetstone Leicester LE8 6EP

FSE (KIDDERMINSTER) LTD

(Registration number: 09391021)
Balance Sheet as at 31 August 2017

	Note	2017 £	2017 £
Current assets			
Debtors		1,000	1,000
Investments		482,812	-
		<u>483,812</u>	<u>1,000</u>
Creditors: Amounts falling due within one year		<u>(974,314)</u>	<u>-</u>
Net (liabilities)/assets		<u>(490,502)</u>	<u>1,000</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>(491,502)</u>	<u>-</u>
Total equity		<u>(490,502)</u>	<u>1,000</u>

For the financial period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 18 April 2018 and signed on its behalf by:

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Mr JP Roche

Director

The notes on page 3 form an integral part of these financial statements.

FSE (KIDDERMINSTER) LTD

Notes to the Financial Statements for the Period from 1 May 2017 to 31 August 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

15 Oldington Trading Estate
Kidderminster
Worcestershire
DY11 7QP
England

These financial statements were authorised for issue by the Board on 18 April 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Judgements

During the period the company acquired jointly with a member of their key management personnel two second hand offshore life policies from a third party where the company's consideration was £974,314. The company bought the policies in order to provide a benefit to an employee who sought to use the policies to hedge his risk in respect of certain transactions that he had separately undertaken. The company is exposed to the risk of the policies falling in value and therefore the company has included its cost of investing in the policies within the figure for directors' remuneration shown at note 4 of the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.