REGISTERED NUMBER: 09387421 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Emyr Gwyn Williams And Son (Delfryn) Limited

Emyr Gwyn Williams And Son (Delfryn)
Limited (Registered number: 09387421)

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for the Year Ended 31 March 2018

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Emyr Gwyn Williams And Son (Delfryn) Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	E G Williams
SECRETARY:	
REGISTERED OFFICE:	1 Thomas Buildings New Street Pwllheli Gwynedd LL53 5HH
REGISTERED NUMBER:	09387421 (England and Wales)
ACCOUNTANTS:	Gwyn Thomas and Co Limited 1 Thomas Buildings New Street Pwllheli Gwynedd LL53 5HH

Emyr Gwyn Williams And Son (Delfryn)
Limited (Registered number: 09387421)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		51,072		62,797
CURRENT ASSETS					
Stocks		105,410		126,874	
Debtors	5	138,373		312,922	
		243,783		439,796	
CREDITORS					
Amounts falling due within one year	6	194,891		423,086	
NET CURRENT ASSETS			48,892		16,710
TOTAL ASSETS LESS CURRENT LIABILITIES			99,964		79,507
CREDITORS					
Amounts falling due after more than one year	7		(53,074)		-
PROVISIONS FOR LIABILITIES			(10,332)		(12,559)
NET ASSETS			36,558		66,948
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			36,458		66,848
			36,558		66,948

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

E G Williams - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Emyr Gwyn Williams And Son (Delfryn) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2017	102,229
Additions	7,980
Disposals	(4,740)
At 31 March 2018	105,469
DEPRECIATION	
At 1 April 2017	39,432
Charge for year	17,024
Eliminated on disposal	(2,059)
At 31 March 2018	54,397
NET BOOK VALUE	
At 31 March 2018	51,072
At 31 March 2017	62,797

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	119,666	296,924
Other debtors	18,707	15,998
	138,373	312,922

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	117	14,006
Hire purchase contracts	-	1,371
Trade creditors	137,791	261,762
Taxation and social security	-	9,918
Other creditors	56,983	136,029
	194,891	423,086

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans	53,074	-

continued...

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank overdraft	117	-
Bank loan	71,769	-
	71,886	-

The bank overdraft and loan are secured by a fixed and floating charge .The loan is also secured on land owned by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.