

Registered number
09387321

Team First App Ltd
Abbreviated Unaudited Accounts
for the period
13 January 2015 to 30 April 2016

Team First App Ltd
Balance Sheet
as at 30 April 2016

	Notes	2016 £
Fixed Assets	2	
Tangible Assets		1,613
		1,613
Current Assets		
Debtors	206	
Cash at bank and in hand	9,905	
	10,111	
Creditors: amounts falling due within one year	12,686	
Net Current Assets / (Liabilities)		(2,575)
Total Assets Less Current Liabilities		(962)
Creditors: amounts falling due after more than one year		34,004
Total Net Assets (Liabilities)		(34,966)
Capital and reserves		
Called up share capital	3	87
Share Premium Account		119,913
Profit & Loss Account		(154,966)
Shareholders' Funds		(34,966)

Team First App Ltd
Balance Sheet
as at 30 April 2016

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr H Ludlam

Director

Approved by the board on 22 June 2016

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	20% Straight Line
Office equipment	20% Straight Line

Valuation information and policy

Income related to grants are deferred on the balance sheet until the related expenditure is incurred. If the grant is used for capital expenditure, the profit and loss account release is over the expected useful life of the asset.

2. Fixed assets

	Tangible Fixed Assets	Total
Cost	£	£
At 12 January 2015	0	0
Additions	2,016	2,016
At 30 April 2016	2,016	2,016
Depreciation		
At 12 January 2015	0	0
Charge for period	403	403
At 30 April 2016	403	403
Net book values		
At 30 April 2016	1,613	1,613

3. Share capital

	2016
	£
Allotted, called up and fully paid:	
86,880 Ordinary shares of £0.001 each	86.88
	86.89

4. Transactions with directors

There was £1,711 owed to H Ludlam at the end of the period, for expenses paid for and on behalf of the company.

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