

**Abbreviated Unaudited Accounts**  
**for the Period 13 January 2015 to 31 January 2016**  
**for**  
**TRANSITION15 LIMITED**

**Contents of the Abbreviated Accounts  
for the period 13 January 2015 to 31 January 2016**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Chartered Accountants' Report</b>     | <b>2</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>3</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**TRANSITION15 LIMITED**

**Company Information  
for the period 13 January 2015 to 31 January 2016**

**DIRECTOR:** M Perry

**REGISTERED OFFICE:** 11 Laura Place  
Bath  
BA2 4BL

**REGISTERED NUMBER:** 09385421 (England and Wales)

**ACCOUNTANTS:** Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Transition15 Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Transition15 Limited for the period ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Transition15 Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Transition15 Limited and state those matters that we have agreed to state to the director of Transition15 Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Transition15 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Transition15 Limited. You consider that Transition15 Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Transition15 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

10 October 2016

**TRANSITION15 LIMITED (REGISTERED NUMBER: 09385421)**

**Abbreviated Balance Sheet  
31 January 2016**

|                                              | Notes | £             | £                 |
|----------------------------------------------|-------|---------------|-------------------|
| <b>FIXED ASSETS</b>                          |       |               |                   |
| Tangible assets                              | 2     |               | 367               |
| <b>CURRENT ASSETS</b>                        |       |               |                   |
| Debtors                                      |       | 10,955        |                   |
| Cash at bank and in hand                     |       | <u>42,829</u> |                   |
|                                              |       | 53,784        |                   |
| <b>CREDITORS</b>                             |       |               |                   |
| Amounts falling due within one year          |       | <u>53,495</u> |                   |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>289</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 656               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>73</u>         |
| <b>NET ASSETS</b>                            |       |               | <u><u>583</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                   |
| Called up share capital                      | 3     |               | 1                 |
| Profit and loss account                      |       |               | <u>582</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><u>583</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2016 and were signed by:

M Perry - Director

Notes to the Abbreviated Accounts  
for the period 13 January 2015 to 31 January 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoices sales of services, excluding value added tax, recognised when services are rendered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

|                       | Total<br>£        |
|-----------------------|-------------------|
| <b>COST</b>           |                   |
| Additions             | 432               |
| At 31 January 2016    | <u>432</u>        |
| <b>DEPRECIATION</b>   |                   |
| Charge for period     | 65                |
| At 31 January 2016    | <u>65</u>         |
| <b>NET BOOK VALUE</b> |                   |
| At 31 January 2016    | <u><u>367</u></u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:         | Nominal<br>value: | £               |
|---------|----------------|-------------------|-----------------|
| 1       | Ordinary Share | £1                | <u><u>1</u></u> |

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 January 2016:

|                                        | £                   |
|----------------------------------------|---------------------|
| <b>M Perry</b>                         |                     |
| Balance outstanding at start of period | -                   |
| Amounts advanced                       | 64,851              |
| Amounts repaid                         | (55,096)            |
| Balance outstanding at end of period   | <u><u>9,755</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.