

**BRIDGES HOLLAND LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

David Collard and Co Limited

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Bridges Holland Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Bridges Holland Limited
Balance Sheet
As at 31 March 2017

Registered number: 09385397

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		105,092		47,880
Tangible Assets	6		2,283		2,854
			<u>107,375</u>		<u>50,734</u>
CURRENT ASSETS					
Stocks	7	52,000		38,643	
Debtors	8	31,756		25,176	
Cash at bank and in hand		<u>63,207</u>		<u>48,280</u>	
		146,963		112,099	
Creditors: Amounts Falling Due Within One Year	9	<u>(82,422)</u>		<u>(39,395)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>64,541</u>		<u>72,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>171,916</u>		<u>123,438</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(102,486)</u>		<u>(85,510)</u>
NET ASSETS			<u>69,430</u>		<u>37,928</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and loss account			<u>69,428</u>		<u>37,926</u>
SHAREHOLDERS' FUNDS			<u>69,430</u>		<u>37,928</u>

Bridges Holland Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Gavin Brown

12/05/2017

The notes on pages 4 to 6 form part of these financial statements.

Bridges Holland Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 7 April 2015	2	-	2
Profit for the year and total comprehensive income	-	37,926	37,926
As at 31 March 2016 and 1 April 2016	2	37,926	37,928
Profit for the year and total comprehensive income	-	31,502	31,502
As at 31 March 2017	2	69,428	69,430

Bridges Holland Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% reducing balance
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	62,038	61,551
	<u>62,038</u>	<u>61,551</u>

4. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	2,267	3,152
	<u>2,267</u>	<u>3,152</u>

Bridges Holland Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	53,200
Additions	71,465
As at 31 March 2017	<u>124,665</u>
Amortisation	
As at 1 April 2016	5,320
Provided during the period	14,253
As at 31 March 2017	<u>19,573</u>
Net Book Value	
As at 31 March 2017	<u>105,092</u>
As at 1 April 2016	<u>47,880</u>

6. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2016	3,568
As at 31 March 2017	<u>3,568</u>
Depreciation	
As at 1 April 2016	714
Provided during the period	571
As at 31 March 2017	<u>1,285</u>
Net Book Value	
As at 31 March 2017	<u>2,283</u>
As at 1 April 2016	<u>2,854</u>

7. Stocks

	2017	2016
	£	£
Stock - work in progress	52,000	38,643
	<u>52,000</u>	<u>38,643</u>

Bridges Holland Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	31,754	25,174
Called up share capital not paid	2	2
	<u>31,756</u>	<u>25,176</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	(511)	3,314
Corporation tax	11,808	10,098
VAT	14,181	10,543
Inter company - David Collard and Co	25,440	15,440
Accruals and deferred income	31,504	-
	<u>82,422</u>	<u>39,395</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	73,124	56,148
Other creditors	29,362	29,362
	<u>102,486</u>	<u>85,510</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted and called up				
Ordinary shares	1,000	2	2	2

12. General Information

Bridges Holland Limited Registered number 09385397 is a limited by shares company incorporated in England & Wales. The Registered Office is Pawlett House, West Street, Somerton, Somerset, TA11 7PS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.