

Registered number 09385168

COMMERICAL FREEHOLDS & INVESTMENTS LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016

WEDNESDAY



L5HH4PC8

LD3

12/10/2016

#90

COMPANIES HOUSE

COMMERICAL FREEHOLDS & INVESTMENTS LIMITED

CONTENTS

	Page
Balance Sheet	1
Notes to the Abbreviated Accounts	2 - 5

COMMERICAL FREEHOLDS & INVESTMENTS LIMITED
REGISTERED NUMBER: 09385168

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £
FIXED ASSETS			
Tangible assets	2		495
Investment property	3		22,789,159
			<u>22,789,654</u>
CURRENT ASSETS			
Debtors		411,150	
Cash at bank		1,931,610	
		<u>2,342,760</u>	
CREDITORS: amounts falling due within one year		<u>(738,965)</u>	
NET CURRENT ASSETS			<u>1,603,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,393,449</u>
CREDITORS: amounts falling due after more than one year	4		<u>(23,968,418)</u>
NET ASSETS			<u>425,031</u>
CAPITAL AND RESERVES			
Called up share capital	5		1,000
Profit and loss account			424,031
SHAREHOLDERS' FUNDS			<u>425,031</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 October 2016


C Cradock
 Director

The notes on pages 2 to 5 form part of these financial statements

COMMERICAL FREEHOLDS & INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts

Turnover is recognised when services are provided

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 25% straight line

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	516
At 31 March 2016	516
Depreciation	
Charge for the period	21
At 31 March 2016	21
Net book value	
At 31 March 2016	495

COMMERICAL FREEHOLDS & INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016**

3. INVESTMENT PROPERTY

	£
Valuation	
Additions at cost	22,789,159
At 31 March 2016	<u>22,789,159</u>

The 2016 valuations were made by the directors, on an open market value for existing use basis

COMMERICAL FREEHOLDS & INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016**

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2016
	£
Repayable other than by instalments	23,901,180

Other loans represents an unsecured, interest free loan which is due for repayment by 30 June 2030

COMMERICAL FREEHOLDS & INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016**

5. SHARE CAPITAL

**2016
£**

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000

During the period, 1,000 ordinary shares of £1 each were allotted and fully paid at par to provide initial capital
