REGISTERED NUMBER: 09383921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

FOR

FLOATING POINT WELLNESS LTD

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FOR THE YEAR ENDED 31 January 2018

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FLOATING POINT WELLNESS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 January 2018

DIRECTOR:	Mr M Cordova
SECRETARY:	Mrs T Cordova
REGISTERED OFFICE:	Ground Floor Bourne House Horseshoe Road Pangbourne Reading RG8 7JQ
REGISTERED NUMBER:	09383921 (England and Wales)
ACCOUNTANTS:	Mitchell Glanville Limited 41 Rodney Road Cheltenham Gloucestershire GL50 1HX

BALANCE SHEET
31 January 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		45,156		49,416
CURRENT ASSETS					
Debtors	5	24,946		24,755	
Cash at bank		275		354	
		25,221		25,109	
CREDITORS					
Amounts falling due within one year	6	107,144		102,101	
NET CURRENT LIABILITIES			(81,923)		(76,992)
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,767)		(27,576)
CREDITORS					
Amounts falling due after more than one year	7		14,011		20,883
NET LIABILITIES			(50,778)		(48,459)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	9		(50,780)		(48,461)
SHAREHOLDERS' FUNDS			(50,778)		(48,459)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 March 2018 and were signed by:

Mr M Cordova - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 January 2018

1. STATUTORY INFORMATION

Floating Point Wellness Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- not provided

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2017	19,858	43,816	2,400	66,074
Additions	-	3,282	-	3,282
At 31 January 2018	19,858	47,098	2,400	69,356
DEPRECIATION				
At 1 February 2017	-	16,658	-	16,658
Charge for year	-	7,542	-	7,542
At 31 January 2018	-	24,200	-	24,200
NET BOOK VALUE				
At 31 January 2018	19,858	22,898	2,400	45,156
At 31 January 2017	19,858	27,158	2,400	49,416

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	252	157
Other debtors	9,500	9,500
Deferred tax asset	11,903	11,367
Prepayments	3,291	3,731
	24,946	24,755

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	554	876
Hire purchase contracts (see note 8)	-	186
Trade creditors	1,365	2,466
Social security and other taxes	168	236
VAT	86	3,237
Other creditors	65,825	45,543
Directors' current accounts	38,868	50,145
Accrued expenses	278	(588)
	107,144	102,101

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans - 1-2 years	7,193	6,696
Bank loans - 2-5 years	6,603	14,187
Other loans - 1-2 years	215	-
	14,011	20,883

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	-	186

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	19,000	-

The company has an agreed lease of 10 years but with the option to break at 3, 5 and 8 years.

9. RESERVES

	Retained earnings
	£
At 1 February 2017	(48,461)
Deficit for the year	(2,319)
At 31 January 2018	(50,780)

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included with creditors is a loan from the director Mr M Cordova of £38,868. This loan has no repayment terms and does not attract interest.

Included within other creditors is unsecured loans of £64,198 from family members of the director. These loans do not have repayment terms and do not attract interest.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Cordova and Ms T Pandher who jointly own 100% of the voting share capital.

12. GOING CONCERN

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company for the foreseeable future, along with favourable terms of the bank and other lenders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.