

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

12 JANUARY 2015 TO 31 JANUARY 2016

FOR

FLOATING POINT WELLNESS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 12 January 2015 to 31 January 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FLOATING POINT WELLNESS LTD

COMPANY INFORMATION
FOR THE PERIOD 12 January 2015 to 31 January 2016

DIRECTOR:	Mr M Cordova
SECRETARY:	Ms T Pandher
REGISTERED OFFICE:	8 Josephine Court Southcote Road Reading RG30 2DG
REGISTERED NUMBER:	09383921 (England and Wales)
ACCOUNTANTS:	Mitchell Glanville Limited 41 Rodney Road Cheltenham Gloucestershire GL50 1HX

FLOATING POINT WELLNESS LTD (REGISTERED NUMBER: 09383921)

ABBREVIATED BALANCE SHEET
31 January 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		58,468
CURRENT ASSETS			
Debtors		13,463	
Cash at bank		<u>705</u>	
		14,168	
CREDITORS			
Amounts falling due within one year		<u>78,790</u>	
NET CURRENT LIABILITIES			<u>(64,622)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,154)
CREDITORS			
Amounts falling due after more than one year			<u>27,899</u>
NET LIABILITIES			<u>(34,053)</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>(34,055)</u>
SHAREHOLDERS' FUNDS			<u>(34,053)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 June 2016 and were signed by:

Mr M Cordova - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 12 January 2015 to 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- not provided

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	66,074
At 31 January 2016	66,074
DEPRECIATION	
Charge for period	7,606
At 31 January 2016	7,606
NET BOOK VALUE	
At 31 January 2016	58,468

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included with creditors is a loan from the director Mr M Cordova of £36,082. This loan has no repayment terms and does not attract interest.

Included within other creditors is unsecured loans of £39,106 from family members of the director. These loans do not have repayment terms and do not attract interest.

5. GOING CONCERN

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company for the foreseeable future, along with favourable terms of the bank and other lenders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.