

DJB Access Limited
Unaudited Abridged Financial Statements
for the year ended 31 March 2017

DJB Access Limited

Company Number: 09380121

ABRIDGED BALANCE SHEET

as at 31 March 2017

	Notes	2017 £	2016 £
Fixed Assets			
Tangible assets	4	1,138	1,707
Current Assets			
Stocks		1,221	1,860
Debtors		7,659	6,580
Cash and cash equivalents		10,371	9,574
		19,251	18,014
Creditors: Amounts falling due within one year	5	(18,655)	(19,200)
Net Current Assets/(Liabilities)		596	(1,186)
Total Assets less Current Liabilities		1,734	521
Capital and Reserves			
Called up share capital		2	2
Profit and Loss Account		1,732	519
Equity attributable to owners of the company		1,734	521

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 6 December 2017 and signed on its behalf by

D J Bassett

Director

DJB Access Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2017

	Share capital	Retained earnings	Total
	£	£	£
Profit for the year	-	29,519	29,519
Payment of dividends	-	(29,000)	(29,000)
Net proceeds of equity ordinary share issue		2	-
At 31 March 2016		2	519
Profit for the year	-	27,213	27,213
Payment of dividends	-	(26,000)	(26,000)
At 31 March 2017		2	1,732

DJB Access Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2017

1. GENERAL INFORMATION

DJB Access Limited is a company limited by shares incorporated in United Kingdom

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historic cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over the expected useful lives as follows:

Fixtures, fittings and equipment	- 25% on written down value
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and

other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. ADOPTION OF FRS 102 SECTION 1A

This is the first set of financial statements prepared by DJB Access Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total
Cost		
At 31 March 2017	2,276	2,276
Depreciation		
At 1 April 2016	569	569
Charge for the year	569	569
At 31 March 2017	1,138	1,138
Net book value		
At 31 March 2017	1,138	1,138
At 31 March 2016	1,707	1,707

5. CREDITORS**Amounts falling due within one year**

	2017 £	2016
Trade creditors	-	2,020
Taxation	12,529	12,720
Directors' current accounts	2,608	-
Other creditors	1,518	1,950
Accruals	2,000	2,500
	18,655	19,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.