Registered number
09380021

Property Venture 1 Limited

Abbreviated Accounts

For the Period Ended

31 January 2016

Property Venture 1 Limited

Registered number: 09380021

Abbreviated Balance Sheet

as at 31 January 2016

	Notes		2016
			£
Fixed assets			
Tangible assets	2		72,551
Current assets			
Debtors		132,000	
Creditors: amounts falling due within one year		(204,910)	
Net current liabilities			(72,910)
Net liabilities			(359)
Capital and reserves			
Called up share capital	3		1
Profit and loss account			(360)
Shareholders' funds			(359)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr S.B. Wall

Director

Approved by the board on 9 September 2016

Property Venture 1 Limited

Notes to the Abbreviated Accounts

for the period ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and building	assets in the course of construction are not depreciated as they had not been brought into use as at 31 January 2016.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
Additions	72,551
At 31 January 2016	72,551
Depreciation	
At 31 January 2016	-
Net book value	
At 31 January 2016	72,551

3 Share capital

	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	1

	Nominal value	Number	Amount £

Shares issued during the period:			
Ordinary shares	£1 each	1	1

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