Registered Number 09378621

SAGITH FOOD LIMITED

Abbreviated Accounts

31 December 2015

SAGITH FOOD LIMITED **Registered Number 09378621**

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*
		£
Fixed assets		
Tangible assets	2	40,239
		40,239
Current assets		
Stocks		40,095
Debtors		3,590
Cash at bank and in hand		4,933
		48,618
Creditors: amounts falling due within one year		(15,332)
Net current assets (liabilities)		33,286
Total assets less current liabilities		73,525
Creditors: amounts falling due after more than one year		(72,456)
Total net assets (liabilities)		1,069
Capital and reserves		
Called up share capital		1
Profit and loss account		1,068
Shareholders' funds		1,069

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2016

And signed on their behalf by:
M Mathan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
Additions	63,630
Disposals	(18,290)
Revaluations	-
Transfers	-
At 31 December 2015	45,340
Depreciation	
Charge for the year	5,101
On disposals	-
At 31 December 2015	5,101
Net book values	
At 31 December 2015	40,239

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

15% on reducing balance.

3 Transactions with directors

Name of director receiving advance or credit:	M Mathan
Description of the transaction:	Director's loan
Balance at 8 January 2015:	-
Advances or credits made:	£ 72,456
Advances or credits repaid:	-
Balance at 31 December 2015:	£ 72,456

Creditors falling due after more than one year include an amount of £72,456 owed by the company to the director. No interest is chargeable on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.