

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDING 31 JANUARY 2017
OF
FUZZIQUE LIMITED**

TUESDAY



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COMPANIES HOUSE

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COMPANY INFORMATION

DIRECTORS:

MR. AKHIL SONCHHATLA

REGISTERED OFFICE

71-75 Shelton Street
Covent Garden
London
United Kingdom
WC2H 9JQ

REGISTERED NUMBER

09373313
England and Wales

ACCOUNTANTS:

V.N. Accounting LTD
316 WEYHOUSE
15 CHURCH STREET
WEYBRIDGE
SURREY
KT13 8NA

DIRECTORS REPORT**FOR THE YEAR ENDING 31 JANUARY 2017****INCORPORATION**

The company was incorporated on 5TH January 2015 as Fuzzique Limited. The company commenced trade on the same day.

DIRECTORS DETAILS:

The directors as named below make up the existing directors for the period. There were no additional director appointments or terminations during the year.

NAME	SHAREHOLDING	DIVIDENDS	LOAN TO COMPANY
1. MR. AKHIL SONCHHATLA	£90.00	NIL	£54,715.87
TOTAL ISSUED SHARE CAPITAL	£90.00		
TOTAL DIVIDENDS		NIL	
TOTAL LOAN TO COMPANY			£54,715.87

PRINCIPLE ACTIVITIES AND REVIEW OF THE BUSINESS

SIC 82990_ Other business support service activities not elsewhere classified

Fuzzique Limited continues to manufacture and supply men's health and shaving products in the main.

DIRECTORS REPORT (Continued)

DIRECTOR'S RESPONSIBILITY

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with International Accounting Standards and applicable UK law. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable International Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTERNATIONAL FINANCIAL REPORTING STANDARDS

These standards have been chosen in line with the harmonisation of standards internationally, and their comparability advantage for the future.

This report is prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 24th October 2017 and signed on its behalf by:



Mr. Akhil Sonchattla
Director
24th October 2017

STATEMENT OF FINANCIAL POSITION AS AT 31ST JANUARY:

	Notes				
	1&2	2017 £	2017 £	2016 £	2016 £
ASSETS					
Non Current Assets					
Other Intangible Assets	4		6,017.14		5,679.03
Current Assets					
Inventories	5	6,500.00			
Other Current Assets		106.00			
Current Taxation Receivable	6	415.74		3,007.51	
Cash and Cash Equivalents		499.74		1,995.26	
			7,521.48		5,002.77
Total Assets			13,538.62		10,681.80
EQUITY AND LIABILITIES					
Equity Attributable to the Members					
Called Up Share Capital	9	100.00		100.00	
Retained Earnings	7	(60,351.85)		(34,850.52)	
			(60,251.85)		(34,750.52)
Non-Current Liabilities					
Long-term Borrowings	8		44,640.00		30,640.00
Current Liabilities					
Trade Creditors and Payables		324.60		2,474.71	
Short-term Borrowings	8	28,825.87		12,317.61	
			29,150.47		14,792.32
Total Equity and Liabilities			13,538.62		10,681.80

- A These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.
- B For the period ending 31st January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- C The statement of comprehensive income or profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.
- D All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.
- E The directors' acknowledge their responsibilities:
- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
 - ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

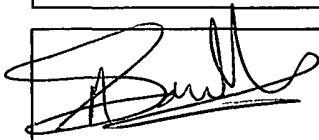
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in line with international Financial Reporting Standard.

The financial statements were approved by the Broad of Directors and were signed on its behalf by:

Approved by the Board on:

24th October 2017

And signed on their behalf by:
Director(s)



Directors Name

AKHIL SONCHHATLA

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

Basis of preparing the financial Statements

The financial statements were prepared on a going concern basis.

Accounting Conventions

The historic cost convention was used in preparing the financial statements and in accordance with International Financial Reporting Standard.

Turnover in the computation of retained earnings represents net invoiced sales of services excluding any VAT and in line with IAS 18, Revenue recognition.

2 INTERNATIONAL FINANCIAL REPORTING STANDARDS

The accounts were prepared in line with international Financial Reporting Standards IAS/IFRS, primarily adopted from this year ending 31st January 2017.

As per IFRS 1, restatement of the accounts ending 31st December 2016 were stated above. No reconciliation between UK GAAP and IFRS was necessary.

3 FOREIGN CURRENCY TRANSLATION

In line with IAS 21, transactions are valued at their sterling equivalent at the time of posting. Any exchange gains or losses are subsequently calculated and taken to the income statement. Monetary items at the balance sheet date are retranslated into their sterling equivalent and any gains or losses are once again taken to the Income statement. No forward contract rates have been used.

NOTES TO THE ACCOUNTS (Continued)

4 INTANGIBLE ASSETS

This comprises fully of capitalised website costs in line with IAS 38 Intangible Assets and the recommended SIC-32 Website costs.

Amortisation is to be written off during its useful economic life, estimated at 10 years on a straight-line basis.

	2017	2016
	£	£
Cost		
Opening Balance	5,679.00	-
Additions	1,006.71	5,679.00
	<u>6,685.71</u>	<u>5,679.00</u>
Amortisation		
Charge for the year	(668.57)	
Net Book Value		
As at 31st January	<u>6,017.14</u>	<u>5,679.00</u>

5 INVENTORIES

Inventory as stated comprise stocks of finished goods only. As per IAS 2, all inventory is net of VAT and at historic cost.

6 TAXATION

As per IAS 12, a provision for deferred taxation was not necessary.

	2017	2016
	£	£
Taxation		
Corporation Tax	-	-
HMRC VAT Receivable	415.74	3,007.51
	<u>415.74</u>	<u>3,007.51</u>

NOTES TO THE ACCOUNTS (Continued)

7 DIVIDENDS

No dividends were declared or paid during the current financial year or the prior year.

8 RELATED PARTY DISCLOSURES

Besides the Short and Long-term loan, as outlined below and provided by the director to the company, there were no other related party transactions. No interest was levied on any of these loans.

	2017 £	2016 £
Directors Loans to the Company		
Short term Loans	28,825.87	12,317.61
Long term Loans	25,890.00	13,140.00
	<u>54,715.87</u>	<u>25,457.61</u>

9 SHARE CAPITAL

The share capital is fully authorised and fully paid.

	2017 £	2016 £
Authorised		
100 Ordinary shares of £1 each	<u>100.00</u>	<u>100.00</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100.00</u>	<u>100.00</u>

ACCOUNTANTS REPORT

As described on the Statement of Financial Position, the directors are responsible for the preparation of the financial statements for the period ended 31 January 2017 set out on pages six to ten and we consider that the company is exempt from an audit.

In accordance with the instruction from the directors, we have compiled these unaudited financial statements in order to assist in fulfilling the statutory responsibilities for the company, from the accounting records and information and explanations supplied.

V.N. Accounting LTD
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