REGISTERED NUMBER: 09371012 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

Perranporth Fasteners Ltd

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for the Year Ended 31 December 2016

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Company Information
for the Year Ended 31 December 2016

DIRECTOR:	C J Elford
REGISTERED OFFICE:	41b Beach Road Littlehampton West Sussex BN17 5JA
REGISTERED NUMBER:	09371012 (England and Wales)
ACCOUNTANTS:	Reeves Wilkinson Limited trading as Botting & Co Chartered Certified Accountants 41b Beach Road Littlehampton West Sussex BN17 5JA

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Investments	3		1,231,513		1,228,000
CURRENT ASSETS					
Debtors	4	10,344		17,699	
Cash in hand		2		2	
		10,346		17,701	
CREDITORS					
Amounts falling due within one year	5	1,113,805		1,063,360	
NET CURRENT LIABILITIES			(1,103,459)		(1,045,659)
TOTAL ASSETS LESS CURRENT LIABILITIES			128,054		182,341
CREDITORS					
Amounts falling due after more than one year	6		128,052		182,339
NET ASSETS			2		2
CAPITAL AND RESERVES					
Called up share capital			2		2
SHAREHOLDERS' FUNDS			2		2

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 February 2017 and were signed by:

C J Elford - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Perranporth Fasteners Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Perranporth Fasteners Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Investments
Investments are stated at cost less amounts written off.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016	1,228,000
Additions	3,513
At 31 December 2016	1,231,513
NET BOOK VALUE	
At 31 December 2016	1,231,513
At 31 December 2015	1,228,000

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other debtors	10,344	17,699

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	54,287	50,114
Amounts owed to group undertakings	607,605	554,746
Other creditors	451,913	458,500
	1,113,805	1,063,360

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Bank loans	128,052	182,339

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank loans	182,339	232,453

The loan is secured by a charge against the assets of the company and its subsidiary company.

8. TRANSITION TO FRS102

These financial statements for the year ended 31st December 2016, are the first financial statements that comply with FRS102 Section 1A. The date of transition is 1st January 2015.

No restatement of the comparative figures was required as a result of the adoption of the new reporting regime.

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.