Registered number
09369727

Spicer Architects Limited

Filleted Accounts

31 December 2016

Tryhorn & Hall Accountants Limited
Chartered Certified Accountants
153 Stafford Road

Wallington
Surrey
SM6 9BN

Spicer Architects Limited

Registered number: 09369727

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		2,852		2,983
Current assets					
Debtors	3	18,474		20,839	
Cash at bank and in hand		1,015		23,135	
		19,489		43,974	
Creditors: amounts falling due within one year	4	(22,273)		(46,122)	
Net current liabilities			(2,784)		(2,148)
Net assets			68		835
Capital and reserves					
Called up share capital			2		2
Profit and loss account			66		833
Shareholders' funds			68		835

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr I Spicer

Director

Approved by the board on 22 August 2017

Spicer Architects Limited

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 3 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Plant and machinery etc

	£
Cost	
At 1 January 2016	4,475
Additions	2,040
At 31 December 2016	6,515
Depreciation	
At 1 January 2016	1,492
Charge for the year	2,171
At 31 December 2016	3,663
Net book value	
At 31 December 2016	2,852
At 31 December 2015	2,983

3 Debtors

	2016	2015
	£	£
Trade debtors	7,500	20,839
Other debtors	10,974	-
	18,474	20,839

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	14,507	9,394
Other taxes and social security costs	6,792	15,258
Other creditors	974	21,470
	22,273	46,122

5 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr I Spicer				
Directors loan account repayable on demand	-	10,974	-	10,974
	-	10,974	-	10,974

This loan was repaid during 2017

6 Other information

Spicer Architects Limited is a private company limited by shares and incorporated in England. Its registered office is:

153 Stafford Road

Wallington

Surrey

SM6 9BN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.