Registered number: 09368821

CHISEL AND VICE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Chisel and Vice Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Chisel and Vice Ltd
Balance Sheet
As at 31 December 2017

Registered number: 09368821

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**5**		22,012		1,648
			22,012		1,648
CURRENT ASSETS					
Debtors	**6**	14		5,930	
Cash at bank and in hand		8,153		-	
		8,167		5,930	
Creditors: Amounts Falling Due Within One Year	**7**	(8,175)		(7,445)	
NET CURRENT ASSETS (LIABILITIES)			(8)		(1,515)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,004		133
Creditors: Amounts Falling Due After More Than One Year	**8**		(21,481)		-
NET ASSETS			523		133
CAPITAL AND RESERVES					
Called up share capital	**9**		1		1
Profit and Loss Account			522		132
SHAREHOLDERS' FUNDS			523		133

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Tobias Collier

14/09/2018

The notes on pages 3 to 5 form part of these financial statements.

Chisel and Vice Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance
Fixtures & Fittings	33% straight line
Computer Equipment	33% straight line

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2017	-	1,367	1,599	2,966
Additions	26,147	-	-	26,147
As at 31 December 2017	26,147	1,367	1,599	29,113
Depreciation				
As at 1 January 2017	-	518	800	1,318
Provided during the period	4,794	456	533	5,783
As at 31 December 2017	4,794	974	1,333	7,101
Net Book Value				
As at 31 December 2017	21,353	393	266	22,012
As at 1 January 2017	-	849	799	1,648

6. Debtors

	2017	2016
	£	£
Due within one year		
Other taxes and social security	14	12
Director's loan account	-	5,918
	14	5,930

Chisel and Vice Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,696	-
Bank loans and overdrafts	-	162
Corporation tax	987	6,500
VAT	3,689	-
Accruals and deferred income	803	783
	8,175	7,445

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	20,407	-
Directors loan account	1,074	-
	21,481	-

9. Share Capital

	2017	2016
Allotted, Called up and fully paid	1	1

10. Directors Advances, Credits and Guarantees

Included within Creditors are the following loans from the director:

	As at 1 January 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2017
	£	£	£	£	£
Mr Tobias Collier	(5,918)	6,992	-	-	1,074

The above loan from the director is unsecured and interest free.

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	22,000	25,000
	22,000	25,000

12. Ultimate Controlling Party

The company's ultimate controlling party is Tobias Collier by virtue of his ownership of 100% of the issued share capital in the company.

13. **General Information**

Chisel and Vice Ltd Registered number 09368821 is a limited by shares company incorporated in England & Wales. The Registered Office is 33 Broomhill Road, Woodford Green, Essex, IG8 9HD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.