Registered number: 09368821

CHISEL AND VICE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Chisel and Vice Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Chisel and Vice Ltd
Balance Sheet
As at 31 December 2016

Registered number: 09368821

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**5**		1,648		2,637
			1,648		2,637
CURRENT ASSETS					
Debtors	**6**	5,930		47	
Cash at bank and in hand		-		8,104	
		5,930		8,151	
Creditors: Amounts Falling Due Within One Year	**7**	(7,445)		(8,603)	
NET CURRENT ASSETS (LIABILITIES)			(1,515)		(452)
TOTAL ASSETS LESS CURRENT LIABILITIES			133		2,185
Creditors: Amounts Falling Due After More Than One Year			-		(2,062)
NET ASSETS			133		123
CAPITAL AND RESERVES					
Called up share capital	**8**		1		1
Profit and loss account			132		122
SHAREHOLDERS' FUNDS			133		123

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Tobias Collier

19/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Chisel and Vice Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 29 December 2014	1	-	1
Profit for the year and total comprehensive income	-	29,122	29,122
Dividends paid	-	(29,000)	(29,000)
As at 31 December 2015 and 1 January 2016	1	122	123
Profit for the year and total comprehensive income	-	25,010	25,010
Dividends paid	-	(25,000)	(25,000)
As at 31 December 2016	1	132	133

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% straight line
Computer Equipment	33% straight line

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	10,600	11,183
Social security costs	(29)	29
	10,571	11,212

4. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	7	11
	7	11

5. **Tangible Assets**

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2016	1,367	1,599	2,966
As at 31 December 2016	1,367	1,599	2,966
Depreciation			
As at 1 January 2016	62	267	329
Provided during the period	456	533	989
As at 31 December 2016	518	800	1,318
Net Book Value			
As at 31 December 2016	849	799	1,648
As at 1 January 2016	1,305	1,332	2,637

6. **Debtors**

	2016	2015
	£	£
Due within one year		
Other taxes and social security	12	47
Director's loan account	5,918	-
	5,930	47

7. **Creditors: Amounts Falling Due Within One Year**

	2016	2015
	£	£
Bank loans and overdrafts	162	-
Corporation tax	6,500	6,776
Net wages	-	858
Accruals and deferred income	783	969
	7,445	8,603

8. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	1	1	1

Chisel and Vice Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

9. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 January 2016	Amounts advanced	Amounts repaid	As at 31 December 2016
	£	£	£	£
Mr Tobias Collier	(2,062)	7,980	-	5,918

The above loan is unsecured, interest free and repayable on demand.

10. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	25,000	29,000
	25,000	29,000

11. Ultimate Controlling Party

The company's ultimate controlling party is Tobias Collier by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Chisel and Vice Ltd Registered number 09368821 is a limited by shares company incorporated in England & Wales. The Registered Office is 33 Broomhill Road, Woodford Green, Essex, IG8 9HD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.