

**BRAINWAVE (SERVICES) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

BRAINWAVE (SERVICES) LIMITED
Financial Statements
For The Year Ended 31 December 2017

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BRAINWAVE (SERVICES) LIMITED
Balance Sheet
As at 31 December 2017

Registered number: 9368721

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		8,916		16,536	
		8,916		16,536	
Creditors: Amounts Falling Due Within One Year	2	(8,181)		(14,515)	
NET CURRENT ASSETS (LIABILITIES)					
			735		2,021
TOTAL ASSETS LESS CURRENT LIABILITIES					
			735		2,021
NET ASSETS					
			735		2,021
CAPITAL AND RESERVES					
Called up share capital	3		400		400
Profit and Loss Account			335		1,621
SHAREHOLDERS' FUNDS					
			735		2,021

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Alison Hardwidge

24/09/2018

BRAINWAVE (SERVICES) LIMITED
Balance Sheet (continued)
As at 31 December 2017

The notes on pages 3 to 4 form part of these financial statements.

BRAINWAVE (SERVICES) LIMITED
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	6,424	3,072
Accruals and deferred income	1,000	1,000
Directors' loan accounts	757	10,443
	<u>8,181</u>	<u>14,515</u>

3. Share Capital

		2017	2016
		400	400
Allotted, Called up and fully paid		<u>400</u>	<u>400</u>

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
Ordinary A shares	1.000	100	100	100
Ordinary B shares	1.000	200	200	200
		<u>400</u>	<u>400</u>	<u>400</u>

BRAINWAVE (SERVICES) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

4. General Information

BRAINWAVE (SERVICES) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 9368721. The registered office is 1 Sussex Gardens, Lewes Road, Haywards Heath, West Sussex, RH17 7SU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.