Registration number: 9367721

UWM Wealth Management Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 March 2017



Mr Alan Holloway
Chartered Accountant
18 Lumley Drive
Tickhill
Doncaster
DN11 9QE

UWM Wealth Management Limited

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UWM Wealth Management Limited

Company Information

Director	Mr Martyn Edwards
Registered office	The Turbine Centre Coach Close Shireoaks Worksop S81 8AP
Accountants	Mr Alan Holloway Chartered Accountant 18 Lumley Drive Tickhill Doncaster DN11 9QE

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of UWM Wealth Management Limited for the Year Ended 31 March 2017

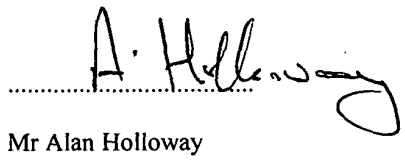
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of UWM Wealth Management Limited for the year ended 31 March 2017 as set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/ .

This report is made solely to the Board of Directors of UWM Wealth Management Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of UWM Wealth Management Limited and state those matters that we have agreed to state to the Board of Directors of UWM Wealth Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UWM Wealth Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that UWM Wealth Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of UWM Wealth Management Limited. You consider that UWM Wealth Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of UWM Wealth Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Mr Alan Holloway
Chartered Accountant
18 Lumley Drive
Tickhill
Doncaster
DN11 9QE

14 December 2017

UWM Wealth Management Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		9,976	8,267
Total comprehensive income for the year		9,976	8,267

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

UWM Wealth Management Limited

(Registration number: 9367721)
Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	4	13,479	-
Tangible assets	5	662	259
		14,141	259
Current assets			
Cash at bank and in hand		16,056	8,169
Creditors: Amounts falling due within one year		(17,892)	(8,256)
Net current liabilities		(1,836)	(87)
Total assets less current liabilities		12,305	172
Creditors: Amounts falling due after more than one year		(362)	-
Accruals and deferred income		(600)	(805)
Net assets/(liabilities)		11,343	(633)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,243	(733)
Total equity		11,343	(633)

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

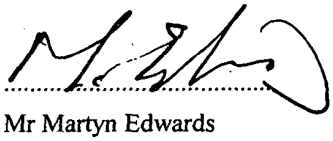
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

UWM Wealth Management Limited

(Registration number: 9367721)
Abridged Balance Sheet as at 31 March 2017

Approved and authorised by the director on 14 December 2017



Mr Martyn Edwards
Director

UWM Wealth Management Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	(733)	(633)
Profit for the year	-	9,976	9,976
Total comprehensive income	-	9,976	9,976
Dividends	-	2,000	2,000
At 31 March 2017	100	11,243	11,343

	Share capital £	Profit and loss account £	Total £
At 29 December 2014	100	-	100
Profit for the year	-	8,267	8,267
Total comprehensive income	-	8,267	8,267
Dividends	-	(9,000)	(9,000)
At 31 March 2016	100	(733)	(633)

The notes on pages 7 to 12 form an integral part of these abridged financial statements.

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
The Turbine Centre
Coach Close
Shireoaks
Worksop
S81 8AP

These financial statements were authorised for issue by the director on 14 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation
These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets
Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation
Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	33 1/3% straight line

Goodwill
Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation
Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Over the estimated useful life of the asset

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital
Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends
Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation
A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Intangible assets

	Total £
Cost or valuation	
At 1 April 2016	18,729
At 31 March 2017	18,729
Amortisation	
At 1 April 2016	5,250
At 31 March 2017	5,250
Carrying amount	
At 31 March 2017	13,479

The aggregate amount of research and development expenditure recognised as an expense during the period is £1,310 (2016 - £3,643).

5 Tangible assets

	Total £
Cost or valuation	
At 1 April 2016	1,197
Additions	129
At 31 March 2017	1,326
Depreciation	
At 1 April 2016	534
Charge for the period	130
At 31 March 2017	664
Carrying amount	
At 31 March 2017	662
At 31 March 2016	259

6 Dividends

The director is proposing a final dividend of £Nil (2016 - £Nil) per share totalling £Nil (2016 - £Nil). This dividend has not been accrued in the Balance Sheet.

Final dividends paid

	2017 £	2016 £
Final dividend of £1 per each Interim dividend share	(2,000)	9,000

7 Related party transactions

Transactions with directors

2017	At 1 April 2016 £	Advances to directors £	At 31 March 2017 £
Mr Martyn Edwards			
Loan	6,254	9,582	15,836

2016	Advances to directors £	At 31 March 2016 £
Mr Martyn Edwards		
Loan	6,254	6,254

Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	8,040	7,800
Contributions paid to money purchase schemes	-	30,144
	8,040	37,944

8 Transition to FRS 102

Balance Sheet at 29 December 2014

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Balance Sheet at 31 March 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

UWM Wealth Management Limited

Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Profit and Loss Account for the period from 29 December 2014 to 31 March 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover		-	-	-	-
Operating profit/(loss)		-	-	-	-
Profit/(loss) before tax		-	-	-	-
Profit/(loss) for the financial year		-	-	-	-