

**REGISTERED NUMBER: 09367421 (England and Wales)**

**AV PROJECT MANAGEMENT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

Jones Hunt  
Chartered Certified Accountants and  
Chartered Tax Advisers  
Ickleford Manor  
Turnpike Lane  
Hitchin  
Herts  
SG5 3XE

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**AV PROJECT MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**DIRECTOR:**

D Gatenby

**SECRETARY:**

Miss E Hearmon

**REGISTERED OFFICE:**

Ickleford Manor  
Turnpike Lane  
Ickleford  
Hitchin  
Herts  
SG5 3XE

**REGISTERED NUMBER:**

09367421 (England and Wales)

**ACCOUNTANTS:**

Jones Hunt  
Chartered Certified Accountants and  
Chartered Tax Advisers  
Ickleford Manor  
Turnpike Lane  
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**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2016**

|                                              | Notes | 2016<br>£     | £                | 2015<br>£     | £                   |
|----------------------------------------------|-------|---------------|------------------|---------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |               |                  |               |                     |
| Tangible assets                              | 4     |               | 746              |               | 513                 |
| <b>CURRENT ASSETS</b>                        |       |               |                  |               |                     |
| Cash at bank                                 |       | 13,185        |                  | 22,985        |                     |
| <b>CREDITORS</b>                             |       |               |                  |               |                     |
| Amounts falling due within one year          |       | <u>13,700</u> |                  | <u>22,301</u> |                     |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       |               | <u>(515)</u>     |               | <u>684</u>          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 231              |               | 1,197               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>149</u>       |               | <u>103</u>          |
| <b>NET ASSETS</b>                            |       |               | <u><u>82</u></u> |               | <u><u>1,094</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                  |               |                     |
| Called up share capital                      | 5     |               | 3                |               | 1                   |
| Retained earnings                            | 6     |               | <u>79</u>        |               | <u>1,093</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><u>82</u></u> |               | <u><u>1,094</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 May 2017 and were signed by:

D Gatenby - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

AV Project Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

|                       | Totals<br>£  |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 January 2016     | 768          |
| Additions             | 735          |
| At 31 December 2016   | <u>1,503</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 January 2016     | 255          |
| Charge for year       | 502          |
| At 31 December 2016   | <u>757</u>   |
| <b>NET BOOK VALUE</b> |              |
| At 31 December 2016   | <u>746</u>   |
| At 31 December 2015   | <u>513</u>   |

5. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: |          |                | 2016     | 2015     |
|----------------------------------|----------|----------------|----------|----------|
| Number:                          | Class:   | Nominal value: | £        | £        |
| 1                                | Ordinary | £1             | 1        | 1        |
| 2                                | 'A'      | £1             | 2        | -        |
|                                  |          |                | <u>3</u> | <u>1</u> |

2 'A' shares of £1 each were allotted and fully paid for cash at par during the year.

6. RESERVES

|                     | Retained earnings<br>£ |
|---------------------|------------------------|
| At 1 January 2016   | 1,093                  |
| Profit for the year | 21,761                 |
| Dividends           | <u>(22,775)</u>        |
| At 31 December 2016 | <u>79</u>              |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2016 and the period ended 31 December 2015:

|                                      | 2016<br>£      | 2015<br>£       |
|--------------------------------------|----------------|-----------------|
| <b>D Gatenby</b>                     |                |                 |
| Balance outstanding at start of year | (10,948)       | -               |
| Amounts advanced                     | 27,057         | 30,802          |
| Amounts repaid                       | (22,775)       | (41,750)        |
| Amounts written off                  | -              | -               |
| Amounts waived                       | -              | -               |
| Balance outstanding at end of year   | <u>(6,666)</u> | <u>(10,948)</u> |

There is no interest payable on the loan and there are no agreed repayment terms.

Dividends amounting to £17,775 (2015: £41,750) were paid to the director during the year.

Dividends were paid to a close family member of the director's during the year of £5,000 (2015: Nil).

8. ULTIMATE CONTROLLING PARTY

The controlling party is D Gatenby.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AV PROJECT MANAGEMENT LIMITED (REGISTERED NUMBER: 09367421)**

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AV Project Management Limited for the year ended 31 December 2016 which comprise the Abridged Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of AV Project Management Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AV Project Management Limited and state those matters that we have agreed to state to the director of AV Project Management Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AV Project Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AV Project Management Limited. You consider that AV Project Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AV Project Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Hunt  
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9 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.