Registered number
09362621

REGISTRAR
OF COMPANIES

Jezwin Limited

Report and Unaudited Accounts

31 December 2016

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Jezwin Limited
Registered number: 09362621
Balance Sheet
as at 31 December 2016

	Notes		2016 £		2015 £
Fixed assets					
Tangible assets	2		564		752
Current assets					
Stocks		500		500	
Debtors	3	1,316		1,743	
Cash at bank and in hand		3,538		3,719	
		5,354		5,962	
Creditors: amounts falling due within one year	4	(6,171)		(7,174)	
Net current liabilities			(817)		(1,212)
Net liabilities			(253)		(460)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(254)		(461)
Shareholder's funds			(253)		(460)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr H Wu
Director
Approved by the board on 3 May 2017

Jezwin Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks
Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2016	940
At 31 December 2016	940
Depreciation	
At 1 January 2016	188
Charge for the year	188
At 31 December 2016	376
Net book value	
At 31 December 2016	564
At 31 December 2015	752

3 Debtors

	2016 £	2015 £
Other debtors	1,316	1,743

Jezwin Limited
Notes to the Accounts
for the year ended 31 December 2016

4 Creditors: amounts falling due within one year	2016 £	2015 £
Other taxes and social security costs	4,983	3,694
Other creditors	1,188	3,480
	6,171	7,174

5 Controlling party

The company is under the control of the Director, Mr H X Wu by virtue of his shareholdings in the company.

6 Other information

Jezwin Limited is a private company limited by shares and incorporated in England. Its registered office is:
114 Hamlet Court Road
Westcliff On Sea
Essex
SS0 7LP