

REGISTERED NUMBER: 09352021 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
Hoggshead Brewhouse Limited

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for the Year Ended 30 November 2017

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DIRECTOR:

C M Smith

REGISTERED OFFICE:

3 Upper Nook
Sowerby Bridge
HX6 3RY

REGISTERED NUMBER:

09352021 (England and Wales)

ACCOUNTANTS:

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Balance Sheet
30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		158,891		93,311
CURRENT ASSETS					
Stocks		21,001		17,748	
Debtors	5	44,791		2,762	
Cash at bank and in hand		150,553		102,145	
		<u>216,345</u>		<u>122,655</u>	
CREDITORS					
Amounts falling due within one year	6	93,094		53,012	
NET CURRENT ASSETS			<u>123,251</u>		<u>69,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			282,142		162,954
CREDITORS					
Amounts falling due after more than one year	7		(4,132)		-
PROVISIONS FOR LIABILITIES			<u>(24,489)</u>		<u>(16,864)</u>
NET ASSETS			<u>253,521</u>		<u>146,090</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			253,421		145,990
SHAREHOLDERS' FUNDS			<u>253,521</u>		<u>146,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 July 2018 and were signed by:

C M Smith - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

Hoggshead Brewhouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2016 - 13).

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. TANGIBLE FIXED ASSETS			Plant and machinery etc £
	COST		
	At 1 December 2016		122,152
	Additions		112,259
	At 30 November 2017		<u>234,411</u>
	DEPRECIATION		
	At 1 December 2016		28,841
	Charge for year		46,679
	At 30 November 2017		<u>75,520</u>
	NET BOOK VALUE		
	At 30 November 2017		<u>158,891</u>
	At 30 November 2016		<u>93,311</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.11.17	30.11.16
		£	£
	Other debtors	<u>44,791</u>	<u>2,762</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.11.17	30.11.16
		£	£
	Hire purchase contracts (see note 8)	1,818	-
	Trade creditors	34,707	15,611
	Taxation and social security	29,718	33,371
	Other creditors	26,851	4,030
		<u>93,094</u>	<u>53,012</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		30.11.17	30.11.16
		£	£
	Hire purchase contracts (see note 8)	<u>4,132</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.11.17	30.11.16
	£	£
Gross obligations repayable:		
Within one year	2,238	-
Between one and five years	4,477	-
	6,715	-
Finance charges repayable:		
Within one year	420	-
Between one and five years	345	-
	765	-
Net obligations repayable:		
Within one year	1,818	-
Between one and five years	4,132	-
	5,950	-
	Non-cancellable operating leases	
	30.11.17	30.11.16
	£	£
Within one year	5,044	-
Between one and five years	14,292	-
	19,336	-

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2017 and 30 November 2016:

	30.11.17	30.11.16
	£	£
C M Smith		
Balance outstanding at start of year	-	-
Amounts advanced	44,035	-
Amounts repaid	(14,977)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	29,058	-

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2016 - £10,000) were paid to the director .

The company rented the business premises from the director during the year for £25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.