REGISTERED NUMBER: 09351821 (England and Wales)

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

LM HOLDCO LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:	A S Premananthan A Subaskaran
SECRETARY:	A S Premananthan
REGISTERED OFFICE:	3rd Floor Walbrook Building 195 Marsh Wall London E14 9SG
REGISTERED NUMBER:	09351821 (England and Wales)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of parent company.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

A S Premananthan
A Subaskaran

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A S Premananthan - Director

3 January 2019

LM HOLDCO LIMITED (REGISTERED NUMBER: 09351821)

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 as restated £
TURNOVER		-	-
Administrative expenses		(21,297)	(292)
		(21,297)	(292)
Other operating income		1	632
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION		(21,296)	340
Tax on (loss)/profit		-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(21,296)	340

The notes form part of these financial statements

OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 as restated £
(LOSS)/PROFIT FOR THE YEAR		(21,296)	340
OTHER COMPREHENSIVE INCOME			
Currency translation differences		174,614	-
Income tax relating to other comprehensive income		-	-
OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF INCOME TAX		174,614	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR			340
Prior year adjustment	Note 3	340	
TOTAL COMPREHENSIVE INCOME SINCE LAST ANNUAL REPORT		153,658	

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2017 £	2016 as restated £	2016 as restated £
FIXED ASSETS					
Investments	4		58,638		18,781
CURRENT ASSETS					
Debtors	5	8,201,552		1,621,784	
Cash at bank and in hand		6,163		1,531	
		8,207,715		1,623,315	
CREDITORS					
Amounts falling due within one year	6	8,112,495		1,641,556	
NET CURRENT ASSETS/(LIABILITIES)			95,220		(18,241)
TOTAL ASSETS LESS CURRENT LIABILITIES			153,858		540
CAPITAL AND RESERVES					
Called up share capital			200		200
Revaluation reserve			174,614		-
Retained earnings			(20,956)		340
			153,858		540

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 January 2019 and were signed on its behalf by:

A S Premananthan - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

LM Holdco Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about LM Holdco Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. PRIOR YEAR ADJUSTMENT

Prior year comparative figures have been adjusted as follows:
Figures as at 1 January 2017 and for the year then ended.

	Previously reported £	Restatement £	Restated £
Administrative expenses	-	(292)	(292)
Exchange gain	-	632	632
Tangible assets- Investments	-	18,781	18,781
Debtors	-	1,621,784	1,621,784
Cash at bank and in hand	200	1,331	1,531
Creditors due within one year	-	(1,641,556)	(1,641,556)
Profit before tax	-	340	340
Net shareholders equity	200	340	540

The company has detected errors in the assets and liabilities which have led to restatements in the amount of investments, debtors and on creditors.

In addition, in previous years related party receivables were netted off against related party payables, and investments, and the net impact was shown as nil. During the current year the directors reviewed the classification and decided to reclassify the balances. There is an Immaterial impact on the profit and loss account due to revaluation of assets and liabilities. All the related party receivables are to be classified as other debtors and the related party payables are to be classified as other creditors under current liabilities. The 2016 position has been restated to comply with correct classification

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2017	18,781
Additions	39,857
At 31 December 2017	58,638
NET BOOK VALUE	
At 31 December 2017	58,638
At 31 December 2016	18,781

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Amounts owed by group undertakings	8,201,552	1,621,784

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade creditors	13,727	150
Other creditors	8,098,768	1,641,406
	8,112,495	1,641,556

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.