Clifford Tours DOO (UK) Limited

Registered number: 09342521

Balance Sheet

as at 31 December 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	3		76,482		77,141
Current assets					
Debtors	4	16,478		4,197	
Investments held as current assets		1,000		-	
Cash at bank and in hand		22,966		30,914	
		40,444		35,111	
Creditors: amounts falling due within one year	5	(114,017)		(104,427)	
Net current liabilities			(73,573)		(69,316)
Net assets			2,909		7,825
Capital and reserves					
Called up share capital			1		1
Profit and loss account			2,908		7,824
Shareholder's funds			2,909		7,825

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J C Morris

Director

Approved by the board on 12 May 2017

Clifford Tours DOO (UK) Limited

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over 3 years
Fixtures, fittings, tools and equipment	15% straight line

Investments

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2016 Number	2015 Number
Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2016	74,653	3,147	77,800
At 31 December 2016	74,653	3,147	77,800
Depreciation			
At 1 January 2016	-	659	659
Charge for the year	-	659	659
At 31 December 2016	-	1,318	1,318
Net book value			
At 31 December 2016	74,653	1,829	76,482
At 31 December 2015	74,653	2,488	77,141

4 Debtors

	2016 £	2015 £
Trade debtors	16,478	4,197

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Corporation tax	589	3,229
Other taxes and social security costs	23	-
Other creditors	113,405	101,198
	114,017	104,427

6 Other information

Clifford Tours DOO (UK) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Meadow View

Wigginton

Tamworth

Staffordshire

B79 9LH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.