

Statement of Consent to Prepare Abridged Financial Statements

All of the members of NCK Motors Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 09339021

NCK Motors Limited

Unaudited Abridged Financial Statements

31 December 2016

SR HOWELL & CO

Chartered Certified Accountants

Unit 7, Swan Court

Forder Way

Cygnets Park

Hampton

Peterborough

PE7 8GX

NCK Motors Limited

Abridged Financial Statements

Year Ended 31 December 2016

Contents	Pages
Officers and professional advisers	1
Abridged statement of financial position	2 to 3
Statement of changes in equity	4
Notes to the abridged financial statements	5 to 7

NCK Motors Limited

Officers and Professional Advisers

The board of directors

Mr M Griggs
Mr N Griggs
Mr P Griggs

Registered office

7 Swan Court
Cygnet Park
Forder Way
Hampton
Peterborough
PE7 8GX

Accountants

SR HOWELL & CO
Chartered Certified Accountants
Unit 7, Swan Court
Forder Way
Cygnet Park
Hampton
Peterborough
PE7 8GX

NCK Motors Limited

Abridged Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	6	2,858	476
Current assets			
Stocks		33,669	17,008
Debtors		—	2,304
Cash at bank and in hand		9,615	6,911
		43,284	26,223
Creditors: Amounts falling due within one year		(60,776)	(34,559)
Net current liabilities		(17,492)	(8,336)
Total assets less current liabilities		(14,634)	(7,860)
Net liabilities		(14,634)	(7,860)
Capital and reserves			
Called up share capital		99	99
Profit and loss account		(14,733)	(7,959)
Members deficit		(14,634)	(7,860)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

NCK Motors Limited

Abridged Statement of Financial Position *(continued)*

31 December 2016

These abridged financial statements were approved by the board of directors and authorised for issue on 18 August 2017 , and are signed on behalf of the board by:

Mr M Griggs Director

Company registration number: 09339021

NCK Motors Limited

Statement of Changes in Equity

Year Ended 31 December 2016

	Called up share capital	Profit and loss account	Total
	£	£	£
At 3 December 2014	—	—	—
Loss for the year		(7,959)	(7,959)
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Total comprehensive income for the year	—	(7,959)	(7,959)
Issue of shares	99	—	99
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Total investments by and distributions to owners	99	—	99
At 31 December 2015	99	(7,959)	(7,860)
Loss for the year		(6,774)	(6,774)
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Total comprehensive income for the year	—	(6,774)	(6,774)
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At 31 December 2016	99	(14,733)	(14,634)
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NCK Motors Limited

Notes to the Abridged Financial Statements

Year Ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Swan Court, Cygnet Park, Forder Way, Hampton, Peterborough, PE7 8GX.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

3.1 Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 3 December 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

3.3 Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

3.4 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

3.5 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment - 25% reducing balance

3.6 Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 1 (2015: 1).

5. Profit before taxation

Loss before taxation is stated after charging:

	Year to 31 Dec 16	Period from 3 Dec 14 to 31 Dec 15
	£	£
Depreciation of tangible assets	953	159
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6. Tangible assets

	£
Cost	
At 1 January 2016	635
Additions	3,335

At 31 December 2016	3,970

Depreciation	
At 1 January 2016	159
Charge for the year	953

At 31 December 2016	1,112

Carrying amount	
At 31 December 2016	2,858

At 31 December 2015	476

7. Directors' advances, credits and guarantees

Included in other creditors is the balances on the directors loan accounts as follows:

	2016	2015
	£	£
Loan from Mr M Griggs	17,172	14,018
Loan from Mr N Griggs	3,068	6,868
Loan from Mr P Griggs	6,168	7,268

8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 3 December 2014.

No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.