

REGISTERED NUMBER: 09337708 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Master Agents Limited

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for the Year Ended 31 May 2018

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DIRECTOR:

Mr S Eustace

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

09337708 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Statement of Financial Position
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		-		1,063
CURRENT ASSETS					
Debtors	5	4,121		11,083	
Cash at bank and in hand		<u>2</u>		<u>55</u>	
		4,123		11,138	
CREDITORS					
Amounts falling due within one year	6	<u>9,560</u>		<u>12,167</u>	
NET CURRENT LIABILITIES			<u>(5,437)</u>		<u>(1,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,437)</u>		<u>34</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	7		<u>(5,439)</u>		<u>32</u>
SHAREHOLDERS' FUNDS			<u>(5,437)</u>		<u>34</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2019 and were signed by:

Mr S Eustace - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. **STATUTORY INFORMATION**

Master Agents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2017	1,000	606	1,606
Disposals	(1,000)	(606)	(1,606)
At 31 May 2018	-	-	-
DEPRECIATION			
At 1 June 2017	278	265	543
Charge for year	108	86	194
Eliminated on disposal	(386)	(351)	(737)
At 31 May 2018	-	-	-
NET BOOK VALUE			
At 31 May 2018	-	-	-
At 31 May 2017	722	341	1,063

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Trade debtors	-	4,255
Other debtors	4,121	6,828
	<u>4,121</u>	<u>11,083</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Bank loans and overdrafts	-	41
Amounts owed to associates	-	1,830
Taxation and social security	9,020	9,893
Other creditors	540	403
	<u>9,560</u>	<u>12,167</u>

7. **RESERVES**

	Retained earnings £
At 1 June 2017	32
Deficit for the year	(5,471)
At 31 May 2018	<u>(5,439)</u>

8. RELATED PARTY DISCLOSURES

The Director Mr S Eustace is considered to be key management personnel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.