Registered Number 09329607

GIFE LTD

Abbreviated Accounts

30 November 2015

GIFE LTD **Registered Number 09329607**

Abbreviated Balance Sheet as at 30 November 2015

	Notes	*2015*
		£
Fixed assets		
Intangible assets	2	1,656
		1,656
Current assets		
Cash at bank and in hand		2,379
		2,379
Creditors: amounts falling due within one year		(1,285)
Net current assets (liabilities)		1,094
Total assets less current liabilities		2,750
Total net assets (liabilities)		2,750
Capital and reserves		
Called up share capital		1
Profit and loss account		2,749
Shareholders' funds		2,750

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2016

And signed on their behalf by:
Ijaz Hussian, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.
Eqipments, furniture & fixtures 20% reducing balance method

2 Intangible fixed assets

	£
Cost	
Additions	2,070
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	2,070
Amortisation	
Charge for the year	414
On disposals	-
At 30 November 2015	414
Net book values	
At 30 November 2015	1,656

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