

Abbreviated Accounts

for the Period 26 November 2014 to 31 March 2016

for

Quality Shops Online Limited

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for the Period 26 November 2014 to 31 March 2016

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Quality Shops Online Limited

Company Information

for the Period 26 November 2014 to 31 March 2016

DIRECTORS:

C S Francis
C I Francis
I C Rowson

REGISTERED OFFICE:

Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

REGISTERED NUMBER:

09329054 (England and Wales)

ACCOUNTANTS:

David Newton & Co Limited
Chartered Certified Accountants
Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

Abbreviated Balance Sheet
31 March 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,758
CURRENT ASSETS			
Stocks		22,763	
Debtors		7,378	
Cash at bank		<u>4,161</u>	
		34,302	
CREDITORS			
Amounts falling due within one year		<u>29,347</u>	
NET CURRENT ASSETS			<u>4,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,713</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>7,613</u>
SHAREHOLDERS' FUNDS			<u>7,713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2016 and were signed on its behalf by:

I C Rowson - Director

C S Francis - Director

C I Francis - Director

**Notes to the Abbreviated Accounts
for the Period 26 November 2014 to 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is the amount derived from ordinary activities and is stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,678
At 31 March 2016	<u>3,678</u>
DEPRECIATION	
Charge for period	920
At 31 March 2016	<u>920</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>2,758</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
50	A Ordinary	£1	50
25	B Ordinary	£1	25
25	C Ordinary	£1	25
			<u><u>100</u></u>

The following shares were issued during the period for cash at par :

50 A Ordinary shares of £1

25 B Ordinary shares of £1

25 C Ordinary shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.