

Registered Number 09328811

KINGS HOUSE DEVELOPMENTS LIMITED

Abbreviated Accounts

30 November 2015

KINGS HOUSE DEVELOPMENTS LIMITED

Registered Number 09328811

Balance Sheet as at 30 November 2015

	Notes	2015	
		£	£
Fixed assets			
Tangible	2	9,998	
		<u>9,998</u>	<u></u>
Current assets			
Stocks		1,714,559	
Debtors	3	106,936	
Cash at bank and in hand		104,877	
Total current assets		<u>1,926,372</u>	<u></u>
Creditors: amounts falling due within one year	4	(2,016,321)	
Net current assets (liabilities)		(89,949)	
Total assets less current liabilities		<u>(79,951)</u>	<u></u>
Total net assets (liabilities)		<u>(79,951)</u>	<u></u>
Capital and reserves			
Called up share capital	5	100	
Profit and loss account		(80,051)	

Shareholders funds

(79,951)

- a. For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2017

And signed on their behalf by:

PETER ALEXANDER GORDON KING, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2015

1 Accounting policies**Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

At the balance sheet date the company had net liabilities of £79,951. The company's ability to continue to trade depends upon the continuing support of the directors and the company's creditors. The directors confirm that the company will continue on a going concern basis.

Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts. Revenue is recognised on an invoice basis making necessary adjustments for accrued and deferred income.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	20% Straight line
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2 Tangible fixed assets

	Motor Vehicles	Total
Cost	£	£
Additions	12,497	12,497
Disposals	0	0
At 30 November 2015	<u>12,497</u>	<u>12,497</u>

Depreciation		
Charge for year	2,499	2,499
On disposals	0	0
At 30 November 2015	<u>2,499</u>	<u>2,499</u>

Net Book Value		
At 30 November 2015	9,998	9,998

3 Debtors

	2015
	£
Other debtors	106,936
	<u>106,936</u>

4 Creditors: amounts falling due within one year

	2015
	£
Trade creditors	828
Taxation and Social Security	1,386
Other creditors	2,014,107
	<u>2,016,321</u>

5 Share capital

	2015
	£
Allotted, called up and fully paid:	

100 Ordinary shares of £1
each

100

6 Share capital

At the date of incorporation, 100 Ordinary shares were issued at nominal value of £1 each.