

COMPANY REGISTRATION NUMBER 09326708

SQUAREGLASS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 November 2015

RHODES & RHODES

Chartered Accountants

42 Doughty Street

London

WC1N 2LY

SQUAREGLASS LIMITED
ABBREVIATED BALANCE SHEET
30 November 2015

	Note	2015 £	£
CURRENT ASSETS			
Stocks		500	
Cash at bank and in hand		2,082	

		2,582	
CREDITORS: Amounts falling due within one year		3,528	

NET CURRENT LIABILITIES		(946)	

TOTAL ASSETS LESS CURRENT LIABILITIES		(946)	

CAPITAL AND RESERVES			
Called up equity share capital	3		1
Profit and loss account		(947)	

DEFICIT		(946)	

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 August 2016 , and are signed on their behalf by:

Mr G Baron Director

Company Registration Number: 09326708

SQUAREGLASS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(ii) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(iii) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(iv) Going concern basis

During the period under review the company sustained a deficit of £947 and had net liabilities of £946 at the balance sheet date. However, these financial statements have been prepared on a going concern basis as financial support will be provided by the members and directors.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G. Baron and Mr R.P. Braum throughout the current period. Both Mr G. Baron and Mr R.P. Braum are the directors and shareholders. During the year Mr A. Barath resigned as a director but has remained as a shareholder. The shares in the company are held equally by both the current directors and Mr A. Barath. Included in other creditors are amounts owing for purchases made during the year on behalf of the company to Mr A. Barath for £720, G. Baron for £1,208 and R.P. Braum for £720.

3.SHARE CAPITAL

Allotted, called up and fully paid:

	No	£	
Ordinary shares of £ 0.33 each		3	1
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