

**Company registration number
9325821 (England and Wales)**

CROFT HALL HASTINGS LIMITED

Report of the directors and unaudited financial statements

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017



Croft Hall Hastings Limited

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Croft Hall Hastings Limited

Company information for the period ended 31 March 2017

Directors: Mr. J.R. Bührmann
Mr. T.E. Johnson

Accountant: Dr. J. Prentice

Registered office: 7 Croft Hall
Croft Road
Hastings
TN34 3BF

Company registration number: 9325821 (England and Wales)

Croft Hall Hastings Limited

Directors' report for the period ended 31 March 2017

The directors present their report with the financial statements of the company for the period ended 31 March 2017.

Principal activity

The company was incorporated on 25 November 2014 under the Companies Act 2006 as a private company limited by shares. It commenced operating on 01 March 2015. The principal activity of the company in the period under review was the management and administration of the freehold property known as Croft Hall, Croft Road, Hastings, TN34 3BF.

Directors

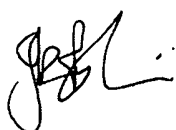
The directors of the company and their beneficial interests in the ordinary shares of the company were:

	31 March 2017	31 March 2016	29 February 2016
J.R. Bührmann	1	1	1
T.E. Johnson	0	0	0

The directors have held office during the whole of the period from 01 April 2016 to 31 March 2017.

The above report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

This report was approved by the board of directors on 13 May 2017 and signed on behalf of the board by:



Name: J.R. Bührmann
Status: Director



Name: T.E. Johnson
Status: Director

Croft Hall Hastings Limited

Income and expenditure account for the period ended 31 March 2017

	Statutory Account Notes	01 April 2016 to 31 March 2017	01 March 2016 to 31 March 2016	01 March 2015 to 29 February 2016
		£	£	£
Income		8,695.70	725.17	10,207.48
Administration fees received	2	200.00	100.00	200.00
Bank interest received		3.58	0.26	9.01
Electricity Feed in Tariff		242.10	16.91	193.62
Service charge contributions		8,250.02	608.00	9,804.85
Expenditure		7,326.95	472.59	5,862.38
Building maintenance	3	1,464.00	0.00	0.00
Cleaning		460.00	40.00	240.00
Cleaning materials		195.25	0.00	0.00
Companies House annual return		13.00	0.00	13.00
Electrical repairs		153.00	0.00	927.60
Electricity		241.98	15.31	231.14
Fire protection inspection		0.00	0.00	156.00
Incorporation costs		0.00	0.00	219.00
Insurance		2,146.72	187.28	2,242.65
Legal fees		0.00	0.00	640.00
Light bulbs		0.00	0.00	9.99
Locks and keys		70.00	0.00	198.00
Painting		2,203.00	0.00	0.00
Parking area expenses		0.00	0.00	60.00
Plumbing		80.00	0.00	165.00
Priory Croft Management Limited service charge	4	0.00	30.00	360.00
Signage		0.00	200.00	0.00
Window cleaning		300.00	0.00	400.00
Retained surplus for the period		1,368.75	252.58	4,345.10
Retained surplus brought forward		4,597.68	4,345.10	0.00
Retained surplus carried forward		5,966.43	4,597.68	4,345.10

The notes form part of these financial statements.

Croft Hall Hastings Limited

Balance sheet as at 31 March 2017

	Statutory Account Notes	At 31 March 2017	At 31 March 2016	At 29 February 2016
		£	£	£
Fixed assets	5	52,002.00	52,002.00	52,002.00
Tangible assets		52,002.00	52,002.00	52,002.00
Net current assets/(liabilities)		5,979.43	4,610.68	4,358.10
Current assets		6,156.95	4,769.10	5,300.27
Debtors	6	270.93	269.90	440.27
HSBC Current Account		146.84	78.60	239.66
HSBC Investment Account		5,739.18	4,420.60	4,620.34
Creditors (amounts falling due within one year)	7	177.52	158.42	942.17
Accruals		177.52	158.42	334.17
Service charges received in advance		0.00	0.00	608.00
		57,981.43	56,612.68	56,360.10
Capital and reserves		52,015.00	52,015.00	52,015.00
Called up share capital	8	13.00	13.00	13.00
Other reserve	9	52,002.00	52,002.00	52,002.00
Income surplus/(deficit)		5,966.43	4,597.68	4,345.10
At the commencement of the period		4,597.68	4,345.10	0.00
For the period		1,368.75	252.58	4,345.10
		57,981.43	56,612.68	56,360.10

The notes form part of these financial statements.

For the period ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

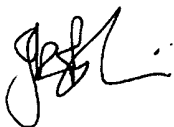
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

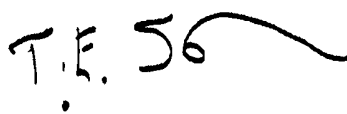
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 13 May 2017.

Signed on behalf of the board by:



Name: J.R. Bührmann
Status: Director



T.E. Johnson
Director

The notes form part of these financial statements.

Croft Hall Hastings Limited

Notes to the financial statements for the period ended 31 March 2017

1 Accounting policies

Basis of accounting:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation:

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish.

2 Administration fees

Administration fees received were in respect of fees raised in the period under review for the completion of the landlord questionnaire in preparation for leasehold title transfers.

3 Building maintenance

Expenditure in respect of Building maintenance refers to brickwork repointing.

4 Priory Croft Management Limited service charge

Priory Croft Management Limited service charge was in respect of the service charge for the maintenance and upkeep of the common property shared by Croft Hall and Scholars Mews governed by a covenant to the freehold title. This service charge is no longer a liability of Croft Hall Hastings Limited, but rather, because of the re-

structuring of Priory Croft Management Limited, has become a liability of the individual members of Priory Croft Management Limited.

5 Fixed assets

	March 2017 £	March 2016 £	February 2016 £
Cost at start and end of the period	<u>52,002.00</u>	<u>52,002.00</u>	<u>52,002.00</u>

6 Debtors

	31 March 2017 £	31 March 2016 £	29 February 2016 £
Prepayments	205.26	211.44	398.72
Other debtors	65.67	58.46	41.55
	<u>270.93</u>	<u>269.90</u>	<u>440.27</u>

Prepayments are in respect of the insurance policy premium paid in advance.

Other debtors are in respect of the accrual for the electricity Feed in Tariff.

7 Creditors: amounts falling due within one year

	March 2017 £	March 2016 £	February 2016 £
Accruals	<u>177.52</u>	<u>158.42</u>	<u>334.17</u>

Accruals are in respect of electricity and window cleaning.

8 Called-up share capital

Authorised share capital

	£
13 ordinary shares of £1 each	<u>13.00</u>

Allotted, called-up, and fully paid

	£
13 ordinary shares of £1 each	<u>13.00</u>

9 Other reserve

Other reserve is in respect of members' investments for the acquisition of the freehold property known as Croft Hall, Croft Road, Hastings, TN34 3BF.

10 Movement on reserves

	Share capital	Other reserve	Income surplus/deficit	Total
At 01 April 2016	13.00	52,002.00	4,597.68	56,612.68
Movement during the year	Nil	Nil	1,368.75	1,368.75
Balance at 31 March 2017	13.00	52,002.00	5,966.43	57,981.43

11 Controlling party

There is no controlling party.