

REGISTERED NUMBER: 09325708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 APRIL 2018 TO 31 DECEMBER 2018

FOR

38ONE DESIGN LIMITED

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FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

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38ONE DESIGN LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

DIRECTORS:

Mr D Radenkovic
Dr S Harrison

REGISTERED OFFICE:

6 Langdale Court
Witney
Oxfordshire
OX28 6FG

REGISTERED NUMBER:

09325708 (England and Wales)

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		902		1,405
CURRENT ASSETS					
Stocks		6,967		10,879	
Debtors	5	1,200		1,689	
Cash at bank		<u>92,936</u>		<u>81,571</u>	
		101,103		94,139	
CREDITORS					
Amounts falling due within one year	6	<u>14,249</u>		<u>17,272</u>	
NET CURRENT ASSETS			<u>86,854</u>		<u>76,867</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,756		78,272
PROVISIONS FOR LIABILITIES	7		<u>23</u>		<u>95</u>
NET ASSETS			<u>87,733</u>		<u>78,177</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>87,633</u>		<u>78,077</u>
SHAREHOLDERS' FUNDS			<u>87,733</u>		<u>78,177</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
31 DECEMBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

Mr D Radenkovic - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

1. STATUTORY INFORMATION

38one Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 December 2018	<u>1,012</u>	<u>4,222</u>	<u>5,234</u>
DEPRECIATION			
At 1 April 2018	439	3,390	3,829
Charge for period	<u>133</u>	<u>370</u>	<u>503</u>
At 31 December 2018	<u>572</u>	<u>3,760</u>	<u>4,332</u>
NET BOOK VALUE			
At 31 December 2018	<u>440</u>	<u>462</u>	<u>902</u>
At 31 March 2018	<u>573</u>	<u>832</u>	<u>1,405</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.3.18
	£	£
Rent deposit	1,200	1,200
VAT	<u>-</u>	<u>489</u>
	<u>1,200</u>	<u>1,689</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.3.18
	£	£
Trade creditors	466	382
Tax	10,289	15,497
VAT	66	-
Directors' current accounts	907	17
Accrued expenses	<u>2,521</u>	<u>1,376</u>
	<u>14,249</u>	<u>17,272</u>

7. PROVISIONS FOR LIABILITIES

	31.12.18	31.3.18
	£	£
Deferred tax		
Accelerated capital allowances	<u>23</u>	<u>95</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 April 2018	95
Provided during period	(72)
Balance at 31 December 2018	<u>23</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.18	31.3.18
Number:	Class:	Nominal value:	£	£
75	Ordinary A	£1	75	75
25	Ordinary B	£1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.