

Oliver Guy Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Oliver Guy Ltd
Contents

Abbreviated Balance Sheet			<u>1</u>
Notes to the Abbreviated Accounts			<u>2 to 3</u>

Oliver Guy Ltd
(Registration number: 09323321)
Abbreviated Balance Sheet at 31 March 2016

	Note	31 March 2016 £	31 March 2015 £
Fixed assets			
Tangible fixed assets		918	-
Current assets			
Stocks		11,213	-
Debtors		17,952	-
Cash at bank and in hand		41,030	1
		70,195	1
Creditors: Amounts falling due within one year		(31,087)	-
Net current assets		39,108	1
Total assets less current liabilities		40,026	1
Provisions for liabilities		(183)	-
Net assets		39,843	1
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		39,842	-
Shareholders' funds		39,843	1

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 10 September 2016

.....
Mr O G Smith
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Oliver Guy Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	1,224	1,224
At 31 March 2016	1,224	1,224
Depreciation		
Charge for the year	306	306
At 31 March 2016	306	306
Net book value		
At 31 March 2016	918	918

Oliver Guy Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 March 2016		31 March 2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.