

Delivery Assured Consulting Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2017



Delivery Assured Consulting Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 9</u>

Delivery Assured Consulting Limited

Company Information

Director	Mr Adam Duckenfield
Registered office	129 Woodplumpton Road Fulwood Preston Lancashire PR2 3LF
Bankers	HSBC Bank Plc Ditchling Road 1 Kings Parade Ditchling Road Brighton East Sussex BN1 6JT
Accountants	MJH Accountants Limited 129 Woodplumpton Road Fulwood Preston Lancashire PR2 3LF

Delivery Assured Consulting Limited

(Registration number: 09316821)

Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	481	500
Current assets			
Debtors	<u>5</u>	25,536	12,269
Cash at bank and in hand		11,913	21,503
		<u>37,449</u>	<u>33,772</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(35,190)</u>	<u>(32,359)</u>
Net current assets		<u>2,259</u>	<u>1,413</u>
Total assets less current liabilities		2,740	1,913
Provisions for liabilities		<u>(91)</u>	<u>(100)</u>
Net assets		<u>2,649</u>	<u>1,813</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>2,549</u>	<u>1,713</u>
Total equity		<u>2,649</u>	<u>1,813</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 February 2018

.....

Mr Adam Duckenfield

Director

The notes on pages 3 to 9 form an integral part of these financial statements.

Page 2

Delivery Assured Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

129 Woodplumpton Road

Fulwood

Preston

Lancashire

PR2 3LF

The principal place of business is:

124 Balfour Road

Brighton

East Sussex

BN1 6ND

These financial statements were authorised for issue by the director on 23 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Delivery Assured Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Delivery Assured Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Delivery Assured Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

4 Tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 December 2016	788	788
Additions	283	283
At 30 November 2017	1,071	1,071
Depreciation		
At 1 December 2016	288	288
Charge for the year	302	302
At 30 November 2017	590	590
Carrying amount		
At 30 November 2017	481	481
At 30 November 2016	500	500

5 Debtors

	2017 £	2016 £
Trade debtors	22,785	12,269
Other debtors	2,751	-
	25,536	12,269

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Other taxation and social security	5,777	4,979
Corporation tax	10,985	12,343
Accruals and deferred income	397	450
Other creditors	18,031	14,587
	35,190	32,359

Delivery Assured Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

8 Related party transactions

Key management personnel

In common with many small owner managed companies, the director transacts with the company by way of a loan account. Interest charged at 5% has been calculated on the average balance.

Transactions with directors

	At 1 December 2016 £	Amounts withdrawn £	Amounts introduced £	Interest @ 5% £	At 30 November 2017 £
2017					
Mr Adam Duckenfield					
Director's current accounts	14,587	(48,079)	50,727	796	18,031

	At 1 December 2015 £	Amounts withdrawn £	Amounts introduced £	Interest £	At 30 November 2016 £
2016					
Mr Adam Duckenfield					
Director's current accounts	9,272	(48,950)	54,265	-	14,587

Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	11,077	10,955
Contributions paid to money purchase schemes	8,500	6,500
	19,577	17,455

Delivery Assured Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

9 Transition to FRS 102

These financial statements for the year ended 30 November 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition to FRS 102 Section 1A for small entities has resulted in a small number of changes in accounting policies to those used previously, as detailed below:

Balance Sheet at 1 December 2015

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	204	-	-	204
Current assets				
Debtors	11,977	-	-	11,977
Cash at bank and in hand	22,803	-	-	22,803
	34,780	-	-	34,780
Creditors: Amounts falling due within one year	(32,740)	-	-	(32,740)
Net current assets	2,040	-	-	2,040
Total assets less current liabilities	2,244	-	-	2,244
Provisions for liabilities	(41)	-	-	(41)
Net assets	2,203	-	-	2,203
Capital and reserves				
Called up share capital	100	-	-	100
Profit and loss account	2,103	-	-	2,103
Total equity	2,203	-	-	2,203

Delivery Assured Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Balance Sheet at 30 November 2016

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets				
Tangible assets	500	-	-	500
Current assets				
Debtors	12,269	-	-	12,269
Cash at bank and in hand	21,503	-	-	21,503
	33,772	-	-	33,772
Creditors: Amounts falling due within one year	(32,358)	-	-	(32,358)
Net current assets	1,414	-	-	1,414
Total assets less current liabilities	1,914	-	-	1,914
Provisions for liabilities	(100)	-	-	(100)
Net assets	1,814	-	-	1,814
Capital and reserves				
Called up share capital	100	-	-	100
Profit and loss account	1,714	-	-	1,714
Total equity	1,814	-	-	1,814

Page 9

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.