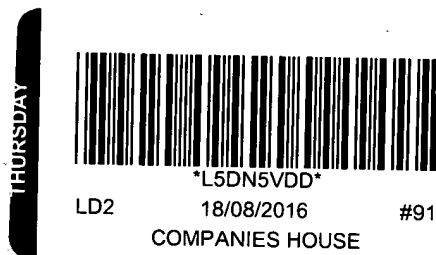


Abbreviated Unaudited Accounts

for the Period 18 November 2014 to 30 November 2015

for

Thibault Poutrel Contemporary Art Ltd



Thibault Poutrel Contemporary Art Ltd

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for the Period 18 November 2014 to 30 November 2015

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Thibault Poutrel Contemporary Art Ltd

Company Information

for the Period 18 November 2014 to 30 November 2015

DIRECTOR:

T Poutrel

REGISTERED OFFICE:

20 Birchin Court
Birchin Lane
London
EC3V 9DJ

REGISTERED NUMBER:

09316708 (England and Wales)

ACCOUNTANTS:

Adbell International Limited
Birchin Court
20 Birchin Lane
London
EC3V 9DJ

Abbreviated Balance Sheet
30 November 2015

	Notes	£
CURRENT ASSETS		
Stocks		356,280
Debtors		7,308
Cash at bank		3,414
		367,002
CREDITORS		
Amounts falling due within one year		(223,819)
NET CURRENT ASSETS		143,183
TOTAL ASSETS LESS CURRENT LIABILITIES		143,183
CAPITAL AND RESERVES		
Called up share capital	2	181,973
Profit and loss account		(38,790)
SHAREHOLDERS' FUNDS		143,183

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 August 2016 and were signed by:



T Poutrel - Director

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents amounts receivable for the sale of artwork net of VAT and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
181,973	Ordinary	1	<u><u>181,973</u></u>