DALLAM HEALTHCARE LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 17 NOVEMBER 2014 TO 31 DECEMBER 2015

Advantage ATO

136 Elliott Street
Tyldesley
Greater Manchester
M29 8FJ

Dallam Healthcare Ltd
Company No. 09314921
Abbreviated Balance Sheet 31 December 2015

	Notes	Period to 31 December 2015	
		£	£
FIXED ASSETS			
Intangible Assets	2		106,765
Tangible Assets	3		29,621
			136,386
CURRENT ASSETS			
Stocks		13,829	
Debtors		16,970	
Cash at bank and in hand		47,030	
		77,829	
Creditors: Amounts Falling Due Within One Year		(56,749)	
NET CURRENT ASSETS (LIABILITIES)			21,080
TOTAL ASSETS LESS CURRENT LIABILITIES			157,466
Creditors: Amounts Falling Due After More Than One Year	4		(203,861)
PROVISIONS FOR LIABILITIES			
Deferred Taxation			(5,924)
NET ASSETS			(52,319)
CAPITAL AND RESERVES			
Called up share capital	5		102
Profit and Loss Account			(52,421)
SHAREHOLDERS' FUNDS			(52,319)

For the period ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Prakash Jha

Mr Kieran Kapoor

04/08/2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the value of over the counter goods and medicines relating NHS prescriptions supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets relates to the pharmacy licence purchased in the perios which is aligned to the operating lease on the trading premises. It is therefore amortised to the profit and loss account over its estimated economic life of 17 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% straight line
Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

1.5 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.8 . **Financial instruments**

Financial liabilities and equity instruments are classified in accordance to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains and losses relating to financial liabilities are included within the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of the share capital do not have any terms meeting the definition of a financial liability then this is classified as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 . **Intangible Assets**

	Total
Cost	**£**
As at 17 November 2014	-
Additions	110,000
As at 31 December 2015	110,000
Amortisation	
As at 17 November 2014	-
Provided during the period	3,235
As at 31 December 2015	3,235
Net Book Value	
As at 31 December 2015	106,765
As at 17 November 2014	-

3 . **Tangible Assets**

	Total
Cost	£
As at 17 November 2014	-
Additions	34,610
As at 31 December 2015	34,610
Depreciation	
As at 17 November 2014	-
Provided during the period	4,989
As at 31 December 2015	4,989
Net Book Value	
As at 31 December 2015	29,621
As at 17 November 2014	-

4 . **Creditors: Amounts Falling Due After More Than One Year**

	Period to 31 December 2015
	£
Directors loan account	126,747
Amounts owed to associates	77,114
	203,861

5 . **Share Capital**

	Value	Number	Period to 31 December 2015
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	100	100
Ordinary A shares	0.100	10	1
Ordinary B shares	0.100	10	1
		120	102

6 . **Ultimate Controlling Party**

The company's ultimate controlling parties are Mr Prakash Jha and Mr Kieran Kapoor who are jointly repsonsible for all decisions made and the day to day running of the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.