REGISTERED NUMBER: 09313477 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

ANDREW TURNER & CO LIMITED

ANDREW TURNER & CO LIMITED (REGISTERED NUMBER: 09313477)

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FOR THE YEAR ENDED 31 DECEMBER 2017

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ANDREW TURNER & CO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:	A P Turner Mrs L Turner R A Crimes
REGISTERED OFFICE:	PRIVATE & CONFIDENTIAL 9 Park Place Newdigate Road Harefield Middlesex UB9 6EJ
REGISTERED NUMBER:	09313477 (England and Wales)
ACCOUNTANTS:	Nunn Hayward LLP Chartered Accountants Sterling House 20 Station Road Gerrards Cross Buckinghamshire SL9 8EL

BALANCE SHEET
31 DECEMBER 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Intangible assets	4		95,834		145,834
Tangible assets	5		35,009		3,378
			130,843		149,212
CURRENT ASSETS					
Debtors	6	89,000		43,283	
Cash at bank and in hand		615,316		443,960	
		704,316		487,243	
CREDITORS					
Amounts falling due within one year	7	399,832		428,692	
NET CURRENT ASSETS			304,484		58,551
TOTAL ASSETS LESS CURRENT LIABILITIES			435,327		207,763
PROVISIONS FOR LIABILITIES			6,201		-
NET ASSETS			429,126		207,763
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			429,026		207,663
SHAREHOLDERS' FUNDS			429,126		207,763

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 May 2018 and were signed on its behalf by:

A P Turner - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Andrew Turner & Co Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business on 30th November 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 7) .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2017 and 31 December 2017	250,000
AMORTISATION	
At 1 January 2017	104,166
Amortisation for year	50,000
At 31 December 2017	154,166
NET BOOK VALUE	
At 31 December 2017	95,834
At 31 December 2016	145,834

5. **TANGIBLE FIXED ASSETS**

	Equipment and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2017	5,176	-	5,176
Additions	39,267	1,340	40,607
At 31 December 2017	44,443	1,340	45,783
DEPRECIATION			
At 1 January 2017	1,798	-	1,798
Charge for year	8,529	447	8,976
At 31 December 2017	10,327	447	10,774
NET BOOK VALUE			
At 31 December 2017	34,116	893	35,009
At 31 December 2016	3,378	-	3,378

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	73,018	31,845
Other debtors	15,982	11,438
	89,000	43,283

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	6,007	1,872
Taxation and social security	107,810	100,964
Other creditors	286,015	325,856
	399,832	428,692

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.