REGISTERED NUMBER: 09313477 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

ANDREW TURNER & CO LIMITED

ANDREW TURNER & CO LIMITED (REGISTERED NUMBER: 09313477)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ANDREW TURNER & CO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	A P Turner Mrs L Turner R A Crimes
REGISTERED OFFICE:	PRIVATE & CONFIDENTIAL 9 Park Place Newdigate Road Harefield Middlesex UB9 6EJ
REGISTERED NUMBER:	09313477 (England and Wales)
ACCOUNTANTS:	Nunn Hayward LLP Chartered Accountants Sterling House 20 Station Road Gerrards Cross Buckinghamshire SL9 8EL

BALANCE SHEET
31 DECEMBER 2016

	Notes	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	4		145,834		195,834
Tangible assets	5		3,378		3,450
			149,212		199,284
CURRENT ASSETS					
Debtors	6	43,283		16,509	
Cash at bank and in hand		443,960		246,180	
		487,243		262,689	
CREDITORS					
Amounts falling due within one year	7	428,692		383,390	
NET CURRENT ASSETS/(LIABILITIES)			58,551		(120,701)
TOTAL ASSETS LESS CURRENT LIABILITIES			207,763		78,583
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			207,663		78,483
SHAREHOLDERS' FUNDS			207,763		78,583

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2017 and were signed on its behalf by:

A P Turner - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Andrew Turner & Co Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business on 30th November 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment and fittings - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2015 - 6) .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	250,000
AMORTISATION	
At 1 January 2016	54,166
Amortisation for year	50,000
At 31 December 2016	104,166
NET BOOK VALUE	
At 31 December 2016	145,834
At 31 December 2015	195,834

5. **TANGIBLE FIXED ASSETS**

	Equipment and fittings £
COST	
At 1 January 2016	4,404
Additions	772
At 31 December 2016	5,176
DEPRECIATION	
At 1 January 2016	954
Charge for year	844
At 31 December 2016	1,798
NET BOOK VALUE	
At 31 December 2016	3,378
At 31 December 2015	3,450

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	31,845	6,509
Other debtors	11,438	10,000
	43,283	16,509

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	1,872	-
Taxation and social security	100,964	93,449
Other creditors	325,856	289,941
	428,692	383,390

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8. RELATED PARTY TRANSACTIONS

During the year, total dividends of £5,000 and £12,000 were paid to Mr A P Turner and Mrs L Turner respectively.

The company pays interest at 10% per annum to Mr A P Turner on his loan account. The loan is repayable on demand.

The company paid rent to Mr A P Turner of £25,000 for the use of its commercial premises during the period.

9. FIRST YEAR ADOPTION

This is the first financial year that the company has presented its financial statements in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Framework Applicable in the UK and Republic of Ireland (FRS 102 1A). For financial years up to and including the year ended 31 March 2016, the company prepared its financial statements in accordance with the old UK GAAP.

There were no changes to the previously reported results on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.