Registered number
09311721

This is the Life Travel Limited

Unaudited Filleted Abridged Accounts

30 November 2017

This is the Life Travel Limited

Registered number: 09311721

Abridged Balance Sheet

as at 30 November 2017

	Notes		2017		2016
			£		£
Fixed assets					
Intangible assets	3		11,998		17,997
Tangible assets	4		840		87
			12,838		18,084
Current assets					
Debtors		700		4,878	
Cash at bank and in hand		13,976		801	
		14,676		5,679	
Creditors: amounts falling due within one year		(31,224)		(60,765)	
Net current liabilities			(16,548)		(55,086)
Net liabilities			(3,710)		(37,002)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(3,711)		(37,003)
Shareholder's funds			(3,710)		(37,002)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

Sara Gayle Anderson-Vismeg

Director

Approved by the board on 10 August 2018

This is the Life Travel Limited

Notes to the Abridged Accounts

for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	2	1

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 December 2016	29,995
At 30 November 2017	29,995
Amortisation	
At 1 December 2016	11,998
Provided during the year	5,999
At 30 November 2017	17,997
Net book value	
At 30 November 2017	11,998
At 30 November 2016	17,997

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Total £
Cost	
At 1 December 2016	116
Additions	1,042
At 30 November 2017	1,158
Depreciation	

At 1 December 2016	29
Charge for the year	289
At 30 November 2017	318
Net book value	
At 30 November 2017	840
At 30 November 2016	87

5 Other information

This is the Life Travel Limited is a private company limited by shares and incorporated in England. Its registered office is:

32A Beverley Gardens

St Albans

Hertfordshire

AL4 9BJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.